

Godmanchester Baptist Church

Report and Accounts
Year ended 31 December 2024

Godmanchester Baptist Church
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Rev Daniel M. Beckett Carolyn J. Keats Clifford W. Broadhurst Brett A. Mickelburgh (resigned 1 January 2024) Joseph D. George Joanna M. Hitchins Andrew P Shefford John M Collinson Susan Houghton Varjil Sunil Raj Tatiparti (appointed 24 June 2024)
Key Staff	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)
Governing Document	Constitution dated 25 February 2020, amended 17 July 2021 Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021
Charity Registration Number	1188171
Principal Address and Registered Office	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Kingdom Bank Charity Bank Cooperative Bank

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Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objectives of the charity, as set out in the governing document are:

a) The advancement of the Christian Faith according to the principles of the Baptist denomination.

b) The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the communities in which they lived. Godmanchester Baptist Church, its trustees and members are committed to the restoration of those New Testament principles.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Objective a:

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Among adults

Our membership at the end of 2024 was 142 (2023 - 139). Our main service on a Sunday morning at East Chadley Lane continued to be broadcast using YouTube, due to broader demand from church members, attendees and other viewers who watch our broadcasts. We held a second service at The Beacon Centre at the same time.

The Songs of Praise congregation continued meeting once a month. Our congregations Families Venture and Young Adults continued to thrive. Our new congregation continued to meet monthly in The Beacon Centre (formerly known as Grace Fellowship which is part of Godmanchester Baptist Church). In September the congregation changed to meeting weekly.

We held a one-day event in September called The Mix which gathered together as many people from all the different aspects of Godmanchester Baptist Church life to enable them to catch up through sung worship, creative activities and to discern what God was saying to us as a Church.

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Among adults (continued)

Care and Connect operated throughout the year to ensure that everyone was cared for and supported, and they knew this. During the year the Toolbox system continued, providing a range of teaching which included in-depth Bible studies, podcasts, book clubs and other specialised courses e.g. Walk through the New Testament, retreats and a teaching day on the Holy Spirit. An evaluation of these tools for discipleship is planned for 2025.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

Among youth

The Friday Night Project involving local young people met during term times. It proved successful in providing a space to be together and plan the programme, which included games, crafts and pizza evenings. Numbers typically ranged between 40 and 50.

Among children

The Littlefoot toddlers and parent group met on Wednesday mornings to play and chat. Approximately 20 families attended. A new group for toddlers called Stay and Play started to meet at The Beacon Centre, where the average attendance was 8 families. The purpose of the group was to help build community amongst those with young children in their care and create opportunities for mutual support and encouragement.

During the Sunday morning services at our main site there were age-appropriate groups which met for their own instruction. Two children's activity days took place for primary school aged children - these focussed on what it means to be a champion. There were regular visits for assemblies and lessons in local primary schools and a local secondary school.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. New for 2024 was the opportunity to partner with Thrive Youth Work, hosting one of their popular after school youth cafes.

Ministers have spoken at Baptist Union events as specialists in their field. Several of our members have served other churches in leading worship and preaching.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work, including an outreach ministry to seniors and young people in India, a children's home in the Philippines and individuals working in Central Asia. Shoe boxes for needy families in Romania were sent as part of our work with Amen Ministries. We worked to meet the physical and spiritual needs of those who are often the most vulnerable, poor and marginalised in their society. We received regular reports from those we supported overseas.

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Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm were visited and practical support offered as appropriate.

There was a weekly Littlefoot Parents and Toddlers Club. Stay and Play started to meet in June 2024. We had members who were involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients. HAMA helped its clients to write off £1.2 million pounds of debt during the year.

Tuesday Treat which is a coffee, cake, friendship and fellowship group met regularly with an average attendance of 50 people per week. A series of three summer events called Tuesdays @ 11 ran for senior citizens with talks and activities of interest e.g. a humorous talk about the British Seaside.

Following on from 2023 when the premises were used as a warm space, a Thursday drop in has been running throughout the year. This offers a chance to sit and chat with access to snacks, soft drinks and activities.

The Inspire craft morning proved successful in drawing in people from the community as well as the church.

We hosted our first local drop-in, and our first retreat and teaching day open to people more widely at The Beacon Centre.

The Together programme - board games, musical entertainment, a family walk - which allowed the opportunity to invite others into the church. This was a varied programme to suit different tastes.

Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a second Syrian Refugee family continued until closure in August 2024.

We have 100 local agencies who can act as Referral Agencies for our foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the foodbank. Godmanchester foodbank maintains close ties with other foodbanks and charities in the area.

In 2024 a major building project took place to turn a derelict building belonging to Godmanchester Baptist Church into a purpose-built foodbank centre with rooms for HAMA and the Citizens Advice Rural Cambridgeshire staff to meet their clients. Grant applications were made for funds for the building restoration and refurbishment including from Huntingdon Freeman's Trust and Thalia Waste Management. The building has been named The Hive and was opened in early 2025.

The foodbank has remained affiliated with the Trussell Trust - a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

During 2024 49,227 kgs. (2023 57,964 kgs) of food was distributed and 996 (2023 : 882) adults and children received help. The majority of people assisted live primarily in the Huntingdon and Godmanchester areas.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Objective b (continued):

There continued to be a steady increase in demand for foodbank services from people where their problem was greater than a shortage of food, for example rising debt and mental health issues. To help with these clients we have been working with Citizens Advice Rural Cambridgeshire who provided two Citizens Advice trained advisers. These advisers offered budgeting advice, benefit help and other forms of support using the Godmanchester Baptist Church premises. There were more than 25 regular volunteers who staffed two open sessions each week.

Local food store collections, local churches, community groups and businesses all contributed to food stock collections throughout the year.

In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person.

We have sought volunteers from within the congregation with the right skill set and offered training or mentoring to enhance these if required.

We have paid and supported both Pastoral and Administrative staff to help achieve our objectives.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity.

The organisational structure considers that the government of the local church is best done by church members meeting together in a spirit of prayer and friendship to discuss and agree on what God wants them to do.

The day-to-day leadership of the church is entrusted to the Leadership Team who are the trustees appointed by the church members. They are jointly responsible for overseeing spiritual direction of the church, worship and prayer, discipleship (both teaching and pastoral care), outreach and in the role of trustees the administration of the church.

Paid staff are a Lead Pastor and an Associate Pastor plus a Church Administrator and the Food Bank Project Manager and cleaners.

The church constitution lays out our voting percentages and system for decision making across all areas of the church. Details can be found in sections 13.7, 13.8, 14.1, 14.2, 20.1, 22.7 and 22.8. The constitution is available on the church website.

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TRUSTEES' ANNUAL REPORT

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Structure, Governance and Management (continued)

New trustees are recruited and appointed by church members. Trustees serve for a maximum of three years before standing for re-election.

Trustees follow the policies of the church constitution and that of the Charity Commission for inducting and training trustees. There is a Code of Conduct for Trustees and a Trustee's Declaration. New trustees are supported by more experienced trustees and made aware of useful materials from the Baptist Union. They undergo training, including the reading of 'The Essential Trustee' and watching relevant videos on the Charity Commission's website.

Pay is set for the Lead Pastor and the Associate Pastor using the recommended stipend reviewed annually by the Baptist Union. The church is committed to paying, as a minimum, the real living wage for all other roles while experience and skills required for the role are also used to determine the final pay rate. Cost of living increases for other staff members are based on the BU stipend increase or the CPI rate of inflation and selected by the Leadership Team according to the most appropriate measure at the time of the review. This is reviewed annually. All paid staff undergo an Annual Appraisal which is reviewed after 6 months.

The church is part of a wider network via a covenant relationship with the Baptist Union of Great Britain and the Eastern Baptist Association.

We are a franchise of the Trussell Trust with the objective of being able to provide a foodbank but do not have formal relationships with other related parties. We work with other churches when and where it is needed and where appropriate give gifts to other local charities. This has little impact on our operating policies.

Financial review

During the year income increased by £168,456, to £639,985, and expenditure increased by £20,816, to £531,700. As a result, surplus for the year increased to £108,285 (2023 - loss £39,355) of which £134,422 related to grants and donations towards the refurbishment of the Hive and the charity's net assets increased by the same amount, to £1,443,654. Net current assets stood at £132,248.

The most significant event to have affected our financial position during the year was the refurbishment of the part of our premises now named The Hive, for use as a base for our foodbank and to offer financial inclusion advice at a cost of £154,756, against which we received grants and donations in 2024 of £134,422 including grants from Thalia Waste Management and Huntingdon Freemans Trust. The balance coming from own funds.

Investments

The majority of the church's resources are tied up in the premises that are used to enable all the activities to take place. Surplus funds are placed in a range of deposit accounts to minimise credit risk. These have a range of notice periods and are monitored to ensure that there are sufficient funds to meet the ongoing daily cash requirements. To date the majority of the surplus funds have been the result of grant receipts for major projects.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Fundraising

As a church, the primary source of our income is from our congregation and members. These funds are used to pay our staff and maintain our buildings to support our key objectives.

Primary fundraising activities this year were for the refurbishment of The Hive and for food for our foodbank. There was also a grant to provide advice and support to clients of the foodbank from debt agencies and Citizens Advice.

Funds in deficit

There were no funds in deficit at the end of 2024.

Reserves policy

The trustees have determined that the charity should aim to hold easily accessible reserves of an amount equal to three months' worth of General Fund expenses or £60,000, whichever is greater so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £64,778 and unrestricted cash of £62,115.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The Trustees have started to frame a Church Life Risk Management document.

An ongoing risk for any church is the dependence on giving from members. This is regularly monitored and reported to the Leadership Team and if necessary, actions would be taken to address any shortfall. Risks on grant funding are mitigated by only committing spending to match the term of the grant and not committing expenditure on projects unless income is committed, usually by phasing such projects.

Energy costs have been fixed for two years removing any uncertainty in their costs.

There are no factors likely to affect the financial performance or position going forward.

Plans for the future

Godmanchester Baptist Church will continue to be a vibrant worshipping community that will add new and relevant activities to existing successful ones e.g. further use of The Beacon Centre as a space for Christian retreats and training.

We have no large projects planned for 2025. Any building or refurbishment work would be covered, in advance, by grants or donations. Regular repairs and maintenance are included in the budget.

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Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

[Daniel Beckett \(Jun 10, 2025 10:56 GMT+1\)](#)

DANIEL BECKETT

Date: Jun 10, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Godmanchester Baptist Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 10 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[Lisa Darby \(Jun 10, 2025 12:58 GMT+1\)](#)

Lisa Darby FCA
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 10, 2025

Godmanchester Baptist Church
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	217,267	404,857	622,124	457,329
Charitable activities	4	4,402	-	4,402	5,040
Other trading activities	5	2,406	-	2,406	2,048
Investments	6	8,499	2,554	11,052	7,112
Total income and endowments		232,574	407,411	639,985	471,529
EXPENDITURE ON:					
Charitable activities	7	281,955	249,745	531,700	510,884
Total expenditure		281,955	249,745	531,700	510,884
Net income/(expenditure)		(49,381)	157,666	108,285	(39,355)
Transfers between funds	20	164,740	(164,740)	-	-
		115,359	(7,074)	108,285	(39,355)
Other recognised gains/(losses):					
Net movement in funds		115,359	(7,074)	108,285	(39,355)
Reconciliation of funds:					
Total funds brought forward		1,263,825	71,544	1,335,369	1,374,724
Total funds carried forward	20	1,379,184	64,470	1,443,654	1,335,369

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 14-28 form part of these accounts.

Godmanchester Baptist Church

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	1,314,406	-	1,314,406	1,187,152
		<u>1,314,406</u>	<u>-</u>	<u>1,314,406</u>	<u>1,187,152</u>
CURRENT ASSETS					
Stock	11	-	12,318	12,318	11,036
Debtors	12	16,816	8,920	25,736	26,264
Cash at bank and in hand	13	62,115	121,919	184,034	205,921
		78,931	143,157	222,088	243,221
CREDITORS: Amounts falling due within one year	14	(11,154)	(78,686)	(89,840)	(91,004)
		<u>67,778</u>	<u>64,470</u>	<u>132,248</u>	<u>152,217</u>
Net current assets / (liabilities)					
		<u>1,382,184</u>	<u>64,470</u>	<u>1,446,654</u>	<u>1,339,369</u>
Total assets less current liabilities					
		<u>1,382,184</u>	<u>64,470</u>	<u>1,446,654</u>	<u>1,339,369</u>
CREDITORS: Amounts falling due after more than one year	15	(3,000)	-	(3,000)	(4,000)
		<u>1,379,184</u>	<u>64,470</u>	<u>1,443,654</u>	<u>1,335,369</u>
TOTAL NET ASSETS					
		<u>1,379,184</u>	<u>64,470</u>	<u>1,443,654</u>	<u>1,335,369</u>
FUND BALANCES					
20					
Unrestricted Funds					
General funds		64,271	-	64,271	73,157
Designated funds		1,314,913	-	1,314,913	1,190,668
		<u>1,379,184</u>	<u>-</u>	<u>1,379,184</u>	<u>1,263,825</u>
Restricted Funds					
		-	64,470	64,470	71,544
		<u>1,379,184</u>	<u>64,470</u>	<u>1,443,654</u>	<u>1,335,369</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Cliff Broadhurst

Cliff Broadhurst (Jun 10, 2025 10:12 GMT+1)

CLIFF BROADHURST

Date: Jun 10, 2025

Charity number: 1188171

The notes on page 14-28 form part of these accounts.

Godmanchester Baptist Church
FOR THE YEAR ENDED 31 DECEMBER 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>143,995</u>	<u>21,681</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,052	7,112
Purchase of property, plant and equipment		<u>(175,935)</u>	<u>(19,097)</u>
Net cash provided by/(used in) investing activities		<u>(164,883)</u>	<u>(11,985)</u>
Cash flows from financing activities:			
Repayments of borrowing		(1,000)	-
Cash inflows from new borrowing		-	5,000
Receipt of endowment		<u>(1,000)</u>	<u>5,000</u>
Net cash provided by/(used in) financing activities		<u>(1,000)</u>	<u>5,000</u>
Change in cash and equivalents in the reporting period		(21,888)	14,696
Cash and equivalents at the beginning of the year	b	<u>205,921</u>	<u>191,225</u>
Cash and cash equivalents at the end of the year	b	<u>184,034</u>	<u>205,921</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	205,921	(21,888)	184,034
Bank loans:			
Falling due within one year	(1,000)	-	(1,000)
Falling due after one year	(4,000)	(1,000)	(3,000)
Total net funds / (debt)	<u>200,921</u>	<u>(22,888)</u>	<u>180,034</u>

Godmanchester Baptist Church
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	108,285	(39,355)
Adjustments for:		
Depreciation charges and provisions for impairment	48,681	51,248
Gift of equipment	-	(900)
Dividends, interest and rents from investments	(11,052)	(7,112)
Decrease in stocks	(1,282)	3,913
Decrease in debtors	528	2,426
(Decrease)/increase in creditors	(1,164)	11,461
<i>Net cash provided by (used in) operating activities</i>	143,995	21,681

Note b: Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank with immediate access	35,732	83,987
Notice deposits (with a term of 120 days or less)	147,134	120,843
Petty cash	1,168	1,091
Total cash and cash equivalents	184,034	205,921

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministries activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the sale of donated goods.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	208,370	225,925
Donations in kind (note 3a)	83,674	76,513
Government grants (note 3b)	-	1,700
Other grants receivable	288,402	110,500
Gift aid recoverable	41,679	42,692
	622,124	457,329

a) Donations in kind comprise:

	2024	2023
	£	£
Goods donated for:		
Distribution to beneficiaries	83,674	75,613
Equipment donated	-	900
	83,674	76,513

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b) Government grants comprise:

	2024	2023
	£	£
Grants for Community Sponsorship	-	1,700
	-	1,700

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities	2024 £	2023 £
	Church Ministries	4,070	4,826
	Other income	332	214
		<u>4,402</u>	<u>5,040</u>
5	Income from other trading activities	2024 £	2023 £
	Sale of items	2,406	2,048
		<u>2,406</u>	<u>2,048</u>
6	Investment income	2024 £	2023 £
	Property letting	6,933	5,901
	Bank interest	4,120	1,211
		<u>11,052</u>	<u>7,112</u>
7	Charitable expenditure	2024 £	2023 £
a	Costs incurred directly on specific activities		
	Cost of goods sold	2,003	1,441
	Salaries, travel and expenses ministers and foodbank	124,849	115,781
	Hospitality	5,757	5,860
	Venue hire	1,094	1,030
	Equipment hire	2,414	3,423
	Literature	986	828
	Events - other costs	13	416
	Ministries - other costs	7,117	4,979
	Subscriptions and professional fees	2,749	2,316
	Miscellaneous charitable expenses	1,822	2,083
	Foodbank, including stock purchased and donations in kind expensed	110,945	104,442
		<u>259,748</u>	<u>242,599</u>
	Grants payable (note 7e)	140,715	121,785
		<u>400,463</u>	<u>364,384</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Professional fees	5,692	10,816
	<u>5,692</u>	<u>10,816</u>
Administration salaries	32,931	26,969
Conferences and training	2,207	515
Printing, postage, telephone, internet and stationery	11,721	11,751
Equipment expensed	2,090	3,621
Utilities	12,423	25,155
Repairs, maintenance & cleaning	11,008	12,635
Depreciation of tangible fixed assets	48,681	51,248
Insurance	4,483	3,790
	<u>131,236</u>	<u>146,500</u>
Total expenditure	<u>531,700</u>	<u>510,884</u>

The fee payable to the independent examiner for examining the accounts was £2,760 (2023: £2,800).

c Charitable expenditure split by activity -current year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2024
	£	£	£	£	£
Ministries	1,945	5,739	11,978	3,407	23,070
Events	-	-	448	-	448
Foodbank (note 16)	-	96,917	135,619	3,376	235,913
Church	58	38,059	109,699	124,453	272,269
	<u>2,003</u>	<u>140,715</u>	<u>257,745</u>	<u>131,236</u>	<u>531,700</u>

d Charitable expenditure split by activity - prior year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2023
	£	£	£	£	£
Ministries	1,441	-	8,530	2,894	12,865
Events	-	-	1,827	-	1,827
Foodbank (note 16)	-	96,232	128,240	7,674	232,146
Church	-	25,554	102,561	135,932	264,046
	<u>1,441</u>	<u>121,785</u>	<u>241,158</u>	<u>146,500</u>	<u>510,884</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure (continued)

e Gifts/Grants payable

	Institutions £	Individuals £	2024 £
Gifts/Grants for UK and overseas mission	28,839	6,840	35,679
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	98,865	6,171	105,036
	<u>127,704</u>	<u>13,011</u>	<u>140,715</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	19,260	3,300	22,560
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	95,335	3,891	99,225
	<u>114,595</u>	<u>7,191</u>	<u>121,785</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Anglo Indian Concern	5,170	3,240
Baptist Union of Great Britain Home Mission Fund	4,284	5,700
Cornerstone Pregnancy Crisis Centre	1,440	1,020
Organisation working in Central Asia	4,655	4,020
Huntingdon Area Money Advice	6,560	6,140
Hope in Action	1,440	1,020
Rehoboth Children's Homes (Philippines)	6,920	3,240
Thrive (Youth work)	1,440	1,020
HCAP	-	2,010
GENr8	2,680	1,020
Rural Cambs Citizens Advice Bureau Ltd.	59,038	59,538
St Neots Foodbank	27,427	26,627
People of The Way Church	1,750	-
Thalia	4,400	-
Grants to institutions for less than £1,000 each	500	-
	<u>127,704</u>	<u>114,595</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	123,564	111,144
Social security	6,342	5,260
Pension costs	9,264	8,768
Other employment benefits	16,406	15,968
	155,576	141,140

The average monthly number of employees during the year was 5 (2023:4.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Trustees:				
Daniel Beckett	33,359	16,406	3,465	53,230
Carolyn Keats	40,598	-	2,835	43,432
				96,662

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
				£
Trustees:				
Daniel Beckett	28,084	15,968	3,069	47,122
Carolyn Keats	36,927	-	2,675	39,602
				86,724

Daniel Beckett and Carolyn Keats served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "other employment benefits" is expenditure incurred by the charity in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties. The charity provided additional expenditure of £16,406 (2023: £15,968) in this respect .

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £600 (2023: £900) and paid £850 (2023: £775)
- b) there were no amounts owing at the year end. At the previous year end the charity owed £250 to the central Asian charity.

It is not expected that similar arrangements will operate in 2025.

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	1,597,889	61,697	1,659,586
Additions	<u>170,802</u>	<u>5,133</u>	<u>175,935</u>
At 31 December 2024	<u>1,768,691</u>	<u>66,831</u>	<u>1,835,521</u>
Accumulated depreciation			
At 1 January 2024	420,441	51,994	472,435
Charge for the year	<u>44,990</u>	<u>3,691</u>	<u>48,681</u>
At 31 December 2024	<u>465,431</u>	<u>55,685</u>	<u>521,116</u>
Net book value			
At 31 December 2024	<u>1,303,260</u>	<u>11,146</u>	<u>1,314,406</u>
At 31 December 2023	<u>1,177,448</u>	<u>9,703</u>	<u>1,187,152</u>

The cost of the Hive Project has not been depreciated during 2024 as it did not open until January 2025.

11 Stock

	2024 £	2023 £
Donated goods		
For distribution to beneficiaries	<u>12,318</u>	<u>11,036</u>
	<u>12,318</u>	<u>11,036</u>

12 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	9,072	9,603
Other debtors	456	994
Prepayments and accrued income	<u>16,208</u>	<u>15,667</u>
Total debtors	<u>25,736</u>	<u>26,264</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	35,732	83,987
Notice deposits (with a term of 120 days or less)	147,134	120,843
Petty cash	1,168	1,091
	184,034	205,921

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors		
Taxation and social security	2,835	2,784
Other creditors	-	250
Accruals	17,005	17,970
Deferred income (Note 16)	69,000	69,000
Interest free loan (Note 17)	1,000	1,000
	89,840	91,004

15 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Interest free loan (Note 17)	3,000	4,000
	3,000	4,000

A interest free loan was given to the church during the year. It is to be repaid in quarterly instalments from 28th March 2024. The lender is a member of the church and the loan will be repaid in full within three months of a request or the death of the lender.

16 Deferred income

Deferred income comprises the following:

	2024	2023
	£	£
	Grant from	
	Trussell	
	Trust	
	£	£
Balance at the beginning of the reporting period	69,000	69,010
Amount released to income	(69,000)	(69,010)
Amount deferred in year	69,000	69,000
Balance at the end of the reporting period	69,000	69,000
The income deferred at the period end will be released to income over the following periods:		
Within one year	69,000	69,000
After one year	-	-
	69,000	69,000

The Grant from Trussell Trust is to support programmes to address the underlying causes of demand for food with clients of the foodbank. The grant is repayable if the Foodbank and its partners who help run the programme do not achieve certain targets.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Interest Free Loan

The liabilities for the interest free loan referred to in notes 14 and 15 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Other Loans 2024 £	2023 £
Repayable:				
Within one year	-	1,000	1,000	1,000
Between one and five years	-	3,000	3,000	4,000
	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>5,000</u>

18 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024 £	2023 £
to defined contribution pension schemes	<u>9,264</u>	<u>8,768</u>
	<u>9,264</u>	<u>8,768</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2024 £	2023 £
in respect of defined contribution pension arrangements	<u>244</u>	<u>695</u>
	<u>244</u>	<u>695</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Foodbank Fund

	2024	2023
	£	£
Income		
Donations of cash and similar including to the Hive project	26,162	35,516
Donations in kind	83,674	75,613
Grants	155,000	103,500
Grants towards the Hive project	132,500	7,000
Gift aid recoverable	2,031	2,474
Investment income	2,553	521
	<u>401,921</u>	<u>224,623</u>
Expenditure		
Gifts/grants	5,333	5,447
Food distributed to beneficiaries	109,312	101,486
Recipe card project grant projects/Easter meals projects, warm hub project	-	124
Trussell Trust grant projects including salary allocated	98,797	97,863
Other direct costs including salary, storage costs and vehicle lease	19,095	19,552
Support/administrative costs	3,376	7,674
	<u>235,913</u>	<u>232,146</u>
Net income /net (expenditure)	<u>166,008</u>	<u>(7,523)</u>
Transfers	(163,860)	(7,807)
Total movement in foodbank reserves	<u>2,148</u>	<u>(15,330)</u>

In total the Foodbank has received £132,422 (2023 £7,000) towards the Hive project including grants and specific gifts.

The costs of the project which have been capitalised in the year amounted to £154,756 and the balance has been met out of Foodbank funds. The fund has transferred £154,756 to the fixed asset fund being the full cost of the project.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Fixed Assets Fund	1,187,152	899	(48,681)	175,036	-	1,314,406
Buildings	-	7,353	(28,179)	20,826	-	-
Children	-	819	(1,202)	518	-	135
Friday Night Project	1,050	3,828	(2,265)	(2,613)	-	-
Littlefoot	872	562	(198)	(1,235)	-	-
Major Events	-	569	(448)	(121)	-	-
Targeted Ministry	1,595	4,390	(2,977)	(2,635)	-	372
Youth	-	348	(826)	478	-	-
Youth Residential Trips	-	1,480	(1,770)	290	-	-
	<u>1,190,668</u>	<u>20,247</u>	<u>(86,545)</u>	<u>190,543</u>	<u>-</u>	<u>1,314,913</u>
<i>General Unrestricted Funds</i>	73,157	212,327	(195,409)	(25,803)	-	64,271
Total Unrestricted Funds	<u><u>1,263,825</u></u>	<u><u>232,573</u></u>	<u><u>(281,955)</u></u>	<u><u>164,740</u></u>	<u><u>-</u></u>	<u><u>1,379,184</u></u>
<i>Restricted Funds</i>						
Encouragement	789	625	(244)	-	-	1,170
Foodbank	61,000	401,921	(235,913)	(163,860)	-	63,148
Youth	1,922	-	(864)	(905)	-	152
Refugee Project	1,124	-	(1,123)	-	-	-
Community Sponsorship	6,710	4,865	(11,601)	25	-	-
	<u>71,544</u>	<u>407,411</u>	<u>(249,745)</u>	<u>(164,740)</u>	<u>-</u>	<u>64,470</u>
Aggregate of funds	<u><u>1,335,369</u></u>	<u><u>639,984</u></u>	<u><u>(531,700)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,443,654</u></u>

The transfers referred to above were made for the following reasons:

- a) Transfers to the fixed asset fund for assets purchased in the year were made from the building, general and Foodbank funds. The foodbank transfer related to the completion of The Hive project which was opened in January 2025.
- b) Transfers were made from the Foodbank fund to the building fund to cover the space occupied and utilities in the church buildings.
- c) Transfers were made from the General Fund to finance designated fund activities and were made from other designated funds to the general fund towards the costs of the church.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	0	1,314,406	-	1,314,406
Stock	-	-	12,318	12,318
Debtors	13,677	3,140	8,920	25,736
Cash at bank and in hand	61,841	274	121,919	184,034
Creditors falling due within one year	(8,247)	(2,907)	(78,686)	(89,840)
Creditors falling due after one year	(3,000)	-	-	(3,000)
	<u>64,271</u>	<u>1,314,913</u>	<u>64,470</u>	<u>1,443,654</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Fixed Assets Fund	1,218,403	900	(51,248)	19,097	-	1,187,152
Buildings	-	7,003	(20,498)	13,495	-	-
Children	-	210	(502)	292	-	-
Friday Night Project	-	3,032	(1,982)	-	-	1,050
Littlefoot	-	1,175	(303)	-	-	872
Major Events	-	1,752	(1,827)	75	-	-
Targeted Ministry	-	4,631	(3,036)	-	-	1,595
Youth	-	153	(620)	467	-	-
Youth Residential Trips	-	129	(263)	134	-	-
	<u>1,218,403</u>	<u>18,985</u>	<u>(80,280)</u>	<u>33,560</u>	<u>-</u>	<u>1,190,668</u>
<i>General Unrestricted Funds</i>	<u>64,837</u>	<u>225,453</u>	<u>(192,300)</u>	<u>(24,833)</u>	<u>-</u>	<u>73,157</u>
Total Unrestricted Funds	<u><u>1,283,240</u></u>	<u><u>244,438</u></u>	<u><u>(272,580)</u></u>	<u><u>8,727</u></u>	<u><u>-</u></u>	<u><u>1,263,825</u></u>
<i>Restricted Funds</i>						
Encouragement	789	-	-	-	-	789
Foodbank	76,330	224,623	(232,146)	(7,807)	-	61,000
Youth	3,271	-	(429)	(920)	-	1,922
Refugee Project	1,567	-	(443)	-	-	1,124
Community Sponsorship	9,529	2,469	(5,287)	-	-	6,710
	<u>91,484</u>	<u>227,091</u>	<u>(238,304)</u>	<u>(8,727)</u>	<u>-</u>	<u>71,544</u>
Aggregate of funds	<u><u>1,374,724</u></u>	<u><u>471,529</u></u>	<u><u>(510,884)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,335,369</u></u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	1,187,152	-	1,187,152
Stock	-	-	11,036	11,036
Debtors	15,636	1,406	9,222	26,264
Cash at bank and in hand	75,448	3,934	126,539	205,921
Creditors falling due within one year	(13,927)	(1,824)	(75,253)	(91,004)
Creditors falling due after one year	(4,000)	-	-	(4,000)
	<u>73,157</u>	<u>1,190,668</u>	<u>71,544</u>	<u>1,335,369</u>

Designated Funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministries	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted Funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Refugee Project	support given towards the first refugee family sponsored by the church
Youth	grant funding received for youth work
Community Sponsorship	support given towards the second refugee family sponsored by the church

The Refugee project and Community Sponsorship projects were completed in 2024.

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Operating lease commitments

The charity has an a rolling 12-month operating lease for a residential property occupied by the church's pastor and contract hire leases for a van used by the Foodbank along with other equipment. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	13,514	13,178
Between one and five years	576	-
After five years	912	-
	15,002	13,178

During the year the charity was charged £15,287 (2023: £15,278) for its operating leases.

22 Transactions with related parties

During the year the charity:

- a) received donations totalling £41,235 (2023: £32,716) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Daniel Beckett, who is a trustee received rent of £12,840 (2023: £12,840) from the charity for a property owned and occupied by that individual. This payment is included as part of the other employment benefits in Note 8.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	209,829	7,438	404,857	622,124	223,197	7,562	226,571	457,329
Charitable activities	4	794	3,608	-	4,402	1,370	3,671	-	5,040
Other trading activities	5	138	2,268	-	2,406	196	1,852	-	2,048
Investments	6	1,566	6,933	2,554	11,052	691	5,901	521	7,112
Total income and endowments		212,327	20,247	407,411	639,985	225,453	18,985	227,091	471,529
EXPENDITURE ON:									
Charitable activities:	7	195,409	86,545	249,745	531,700	192,300	80,280	238,304	510,884
Total Expenditure		195,409	86,545	249,745	531,700	192,300	80,280	238,304	510,884
Net income/(expenditure)		16,917	(66,298)	157,666	108,285	33,153	(61,295)	(11,213)	(39,355)
Transfers between funds	20	(25,803)	190,543	(164,740)	-	(24,833)	33,560	(8,727)	-
Net movement in funds		(8,886)	124,245	(7,074)	108,285	8,320	(27,735)	(19,940)	(39,355)
Reconciliation of funds:									
Total funds brought forward		73,157	1,190,668	71,544	1,335,369	64,837	1,218,403	91,484	1,374,724
Total funds carried forward	20	64,271	1,314,913	64,470	1,443,654	73,157	1,190,668	71,544	1,335,369