

# Godmanchester Baptist Church

Report and Accounts

Year ended 31 December 2023

**Godmanchester Baptist Church**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Rev Daniel M. Beckett Carolyn J. Keats Clifford W. Broadhurst (appointed 25 September 2023) Brett A. Mickelburgh (resigned 1 January 2024) Joseph D. George Joanna M. Hitchins Andrew P Shefford John M Collinson Susan Houghton  John E. Brown (resigned 26 June 2023)
<b>Key Staff</b>	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)
<b>Governing Document</b>	Constitution dated 25 February 2020, amended 17 July 2021  Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021
<b>Charity Registration Number</b>	1188171
<b>Principal Address</b>	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ
<b>Independent Examiner</b>	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank Kingdom Bank Charity Bank
<b>Contents</b>	<b>Page</b>
Charity Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-20
Detailed Statement of Financial Activities with comparatives	21

**Godmanchester Baptist Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the communities in which they lived. Godmanchester Baptist Church, its trustees, and members are committed to the restoration of those New Testament principles.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

**Objective a:**

Where it is relevant, the trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Places of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of buildings for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

**Among adults**

Our membership at the end of 2023 was 139. Our main service on a Sunday morning continued to be broadcast on YouTube, due to broader demand from church members, attendees and other viewers who watch our broadcasts.

The Songs of Praise congregation continued meeting once a month. Our new congregations Families Venture and Young Adults continued to thrive. In September 2023 a new congregation started to meet monthly in The Beacon Centre formerly known as Grace Fellowship which is part of Godmanchester Baptist Church.

We held a one-day Mix event in September to enable people to "mix", catch up and meet across congregations and activities and to discern what God was saying to us as a Church.

Care and Connect operated throughout the year as part of our pastoral care for each other, alongside the Pastoral Care team. During the year the Toolbox system continued, providing a range of teaching which included in-depth bible study, podcasts, book club and other specialised courses e.g. Walk through the Bible and a marriage course.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

**Among youth**

The Friday Night Project involving local young people proved successful in providing a place to be together, including games, various craft activities and a tuck shop. Numbers typically fall between 40 and 50.

**Godmanchester Baptist Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Among Children**

The Littlefoot toddlers and parent group met on Wednesday mornings to play and chat. Approximately 20 families attend.

During the Sunday morning services there were age-appropriate groups which met for their own instruction. A Holiday Club took place in August and there were regular visits for assemblies and lessons in local primary schools and a local secondary school.

**Beyond Godmanchester, in the U.K. and abroad**

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. Ministers have spoken at Baptist Union events as specialists in their field. Several of our members have served other churches in leading worship and preaching.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work. 59 shoe boxes for needy families in Romania were sent as part of our work with Amen Ministries, along with bags of baby clothes and equipment, toys and blankets.

**Objective b:**

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm are visited and practical support offered as appropriate.

There was a weekly Littlefoot Parents and Toddlers Club. Together with those from other churches some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. We also have members who are involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients. Contact was made with 105 new clients during 2023, bringing in a total of 200 people who were contacted and/or helped.

Tuesday Treat which is a coffee, cake, friendship and fellowship group met regularly with an average attendance of 44 people per week. A series of four summer events called Tuesdays @ 11 ran for senior citizens with talks and activities of interest e.g. a talk about hedgehog rescue and listening to a ukulele band.

The premises were used as a warm space throughout the year for those in the neighbourhood facing the increase in the cost of living. A room was provided with access to snacks, soft drinks and activities.

A new craft morning called Inspire was introduced during the year and has proved successful in drawing in people from the community as well as the church.

The church started a Together programme – a murder mystery evening, quiz, board games – which allowed the opportunity to invite others into the church.

Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a second Syrian Refugee family has continued throughout 2023.

We have 100 local agencies who can act as Referral Agencies for the Foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the Foodbank. Godmanchester Foodbank maintains close ties with other foodbanks and charities in the area.

The Foodbank has remained affiliated with the Trussell Trust – a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

During 2023 57,964 kg of food was distributed and 882 adults and children received at least one food parcel, a rise from 567 in 2022.

**Godmanchester Baptist Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The majority of people assisted live primarily in the Huntingdon and Godmanchester areas. There has been a steady increase in demand for Foodbank services from people where their problem is greater than a shortage of food, for example rising debt and mental health issues. To help with these clients we have been working with Citizens Advice Rural Cambridgeshire who provided two Citizens Advice trained advisers. These advisers offered budgeting advice, benefit help and other forms of support using the Godmanchester Baptist Church premises. Local food store collections, local churches, community groups and businesses all contributed to food stock collections throughout the year.

In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person.

We have sought volunteers from within the congregation with the best skills possible and offered training or mentoring to enhance these if required.

We have paid and supported both Pastoral and Administrative staff to help achieve our objectives.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

#### **Volunteers**

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

#### **Structure, Governance and Management**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Trustees serve for a maximum of three years before standing for re-election. New trustees are recruited and appointed by church members according to the constitution.

The organisational structure considers that the government of the local church is best done by church members meeting together in a spirit of prayer and friendship to discuss and agree on what God wants them to do.

The day-to-day leadership of the church is entrusted to the Leadership Team who are the trustees appointed by the church members. They are jointly responsible for overseeing spiritual direction of the church, worship and prayer, discipleship (both teaching and pastoral care), outreach and in the role of trustees the administration of the church.

Paid staff are a Lead Pastor and an Associate Pastor plus a Church Administrator and the Foodbank Project Manager.

The church constitution lays out our voting percentages and system for decision making across all areas of the church. Details can be found in sections 13.7, 13.8, 14.1, 14.2, 20.1, 22.7 and 22.8.

Trustees follow the policies of the church constitution and that of the Charity Commission for inducting and training trustees. There is a Code of Conduct for Trustees and a Trustee's Declaration. New trustees are supported by more experienced trustees and made aware of useful materials from the Baptist Union.

Pay is set for the Lead Pastor and the Associate Pastor using the recommended stipend reviewed annually by the Baptist Union. The church is committed to paying the minimum of the real living wage for all other roles while experience and skills required for the role are also used to determine the final pay rate. Cost of living increases for other staff members are based on the BU stipend increase or the CPI rate of inflation and selected by the Leadership Team according to the most appropriate measure at the time of the review. This is reviewed annually. All paid staff undergo an Annual Review which is reviewed after 6 months.

**Godmanchester Baptist Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The church is part of a wider network via a covenant relationship with the Baptist Union of Great Britain and the Eastern Baptist association.

We are a franchise of the Trussell Trust with the objective of being able to provide a Foodbank but do not have formal relationships with other related parties. We work with other churches when and where it is needed and where appropriate give gifts to other local charities.

**Financial review**

During the year income decreased by £624,104 to £471,529 of which £500,000 related to the donation in kind of the property now called The Beacon Centre in 2022. Expenditure increased by £50,560 to £510,884. The reduction in reserves for the year was £39,355 to £1,335,369 and the charity's net assets decreased by the same amount, to £1,335,369. Net current assets stood at £152,217.

**Funds in deficit**

There were no funds in deficit at the end of 2023.

**Reserves policy**

The trustees have determined that the charity should aim to hold easily accessible reserves of an amount equal to three months' worth of General Fund expenses or £60,000, whichever is greater so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £76,673 and unrestricted cash of £79,382.

**Going concern**

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

In 2022 we were gifted a church building in Little Stukeley called Grace Fellowship which has since been renamed The Beacon Centre. This building is an asset for Godmanchester Baptist Church but came as a one-off unexpected donation. It brings some financial risk as it needs regular maintenance and improvements which will come from the church's current general funds, while offering the opportunity for increasing the opportunity to play out our charitable objectives.

As with all organisations nationwide a key financial risk in 2023 was gas and electricity costs. We were able to mitigate against and control these costs by 1) entering into a further long-term fixed tariff agreement and 2) installing solar panels at the East Chadley Lane site.

An ongoing risk for any church is the dependence on giving from members. This is regularly monitored and reported to the Leadership Team and if necessary, actions would be taken to address any shortfall. Risks on grant funding are mitigated by only committing spending to match the term of the grant and not committing expenditure on projects unless income is committed, usually by phasing such projects.

The high income in 2022 was due to the donation of the building mentioned above and was a one-off situation so the decrease to previous levels of income and expenditure in 2023 was expected. The 2023 decrease in income will not have an operational impact on the charity which the trustees consider to be a viable concern and had anticipated that there would be a deficit in the year.

There are no factors likely to affect the financial performance or position going forward.

**Godmanchester Baptist Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Plans for the future**

Godmanchester Baptist Church will continue to be a vibrant worshipping community that will add new and relevant activities to existing successful ones. For example:-

Foodbank, as part of GBC, is planning to extend into part of the church buildings which are currently unused. Funding for this project will come mainly from grants, local fund raising from the community and members and from Foodbank funds that are restricted from church General fund expenditure.

**Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

Cliff Broadhurst

---

DANIEL BECKETT

---

CLIFF BROADHURST

Chairman

Treasurer

Date: 14 May 2024

Date: 14 May 2024

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF**

#### **Godmanchester Baptist Church (‘the Charity’)**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

#### **Responsibilities and basis of report**

As the Charity’s Trustees of Godmanchester Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner’s statement**

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stewardship

1 Lamb's Passage

London EC1Y 8AB

Date: 14 May 2024

**Godmanchester Baptist Church**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	230,759	226,571	457,329	1,081,150
Charitable activities	4	5,040	-	5,040	5,425
Other trading activities	5	2,048	-	2,048	1,430
Investments	6	6,592	521	7,112	7,627
<b>Total income and endowments</b>		<b>244,438</b>	<b>227,091</b>	<b>471,529</b>	<b>1,095,633</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	272,580	238,304	510,884	460,324
<b>Total expenditure</b>		<b>272,580</b>	<b>238,304</b>	<b>510,884</b>	<b>460,324</b>
<b>Net income/(expenditure)</b>		<b>(28,142)</b>	<b>(11,213)</b>	<b>(39,355)</b>	<b>635,309</b>
<b>Transfers between funds</b>	19	8,727	(8,727)	-	-
<b>Net movement in funds</b>		<b>(19,415)</b>	<b>(19,940)</b>	<b>(39,355)</b>	<b>635,309</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,283,240	91,484	1,374,724	739,415
<b>Total funds carried forward</b>	19	<b>1,263,825</b>	<b>71,544</b>	<b>1,335,369</b>	<b>1,374,724</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-21 form part of these accounts.

**Godmanchester Baptist Church**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,187,152	-	1,187,152	1,218,403
		<u>1,187,152</u>	<u>-</u>	<u>1,187,152</u>	<u>1,218,403</u>
<b>CURRENT ASSETS</b>					
Stock	11	-	11,036	11,036	14,949
Debtors	12	17,042	9,222	26,264	28,690
Cash at bank and in hand	13	79,382	126,539	205,921	191,225
		96,424	146,797	243,221	234,864
<b>CREDITORS: Amounts falling due within one year</b>	14	(15,751)	(75,253)	(91,004)	(78,543)
<b>Net current assets / (liabilities)</b>		<u>80,674</u>	<u>71,544</u>	<u>152,217</u>	<u>156,321</u>
<b>Total assets less current liabilities</b>		<u>1,267,825</u>	<u>71,544</u>	<u>1,339,369</u>	<u>1,374,724</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	15	(4,000)	-	(4,000)	-
<b>Net assets / (liabilities) excluding</b>		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>
<b>TOTAL NET ASSETS</b>		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>
<b>FUND BALANCES</b>	19				
Unrestricted Funds					
General funds		73,157	-	73,157	64,837
Designated funds		1,190,668	-	1,190,668	1,218,403
		<u>1,263,825</u>	<u>-</u>	<u>1,263,825</u>	<u>1,283,240</u>
Restricted Funds		-	71,544	71,544	91,484
		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Cliff Broadhurst

-----  
CLIFF BROADHURST

Date: 14 May 2024

Charity number: 1188171

The notes on page 10-21 form part of these accounts.

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministries activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 20 to 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**o) Critical accounting estimates and areas of judgement**

Date: 14 May 2024 Date: 14 May 2024

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	225,925	248,541
Donations in kind (note 3a)	76,513	584,368
Government grants (note 3b)	1,700	-
Other grants receivable	110,500	188,864
Legacies receivable	-	11,448
Income tax recoverable	42,692	47,929
	<u>457,329</u>	<u>1,081,150</u>

**a Donations in kind comprise:**

	2023	2022
	£	£
Property/equipment donated:		
Property at Grace Fellowship	-	500,000
Equipment donated	900	-
Goods donated for:		
Distribution to beneficiaries	75,613	84,368
	<u>76,513</u>	<u>584,368</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (now called The Beacon Centre formerly Grace Fellowship). This was valued at £500,000.

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

**b Government grants comprise:**

	2023	2022
	£	£
Grants for Community Sponsorship	1,700	-
	<u>1,700</u>	<u>-</u>

**4 Income from charitable activities**

	2023	2022
	£	£
Church Ministries	4,826	5,301
Other income	214	124
	<u>5,040</u>	<u>5,425</u>

**5 Income from other trading activities**

	2023	2022
	£	£
Sale of items	2,048	1,430
	<u>2,048</u>	<u>1,430</u>

**6 Investment income**

	2023	2022
	£	£
Property letting	5,901	7,302
Bank interest	1,211	326
	<u>7,112</u>	<u>7,627</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Fund raising costs	-	243
Cost of goods sold	1,441	1,188
Salaries, travel and expenses ministers and foodbank	115,781	108,051
Hospitality	5,860	3,619
Venue hire	1,030	5,204
Equipment hire	3,423	3,063
Literature	828	1,763
Events - other costs	416	860
Ministries - other costs	4,979	6,528
Subscriptions and professional fees	2,316	1,732
Miscellaneous charitable expenses	2,083	1,154
Foodbank, including stock purchased and donations in kind expensed	104,442	99,233
	<u>242,599</u>	<u>232,639</u>
Grants payable (note 8e)	121,785	69,212
	<u>364,384</u>	<u>301,851</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Professional fees	10,816	10,045
Administration salaries	26,969	37,421
Conferences and training	515	692
Printing, postage, telephone, internet and stationery	11,751	10,718
Equipment expensed	3,621	2,022
Utilities	25,155	9,426
Repairs, maintenance & cleaning	12,635	29,922
Depreciation of tangible fixed assets	51,248	53,976
Insurance	3,790	4,251
	<u>146,500</u>	<u>158,473</u>
<b>Total expenditure</b>	<u>510,884</u>	<u>460,324</u>

The fee payable to the independent examiner for examining the accounts was £2,800 (2022: £3,180).

**c Charitable expenditure split by activity -current year**

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2023
	£	£	£	£	£
Ministries	1,441	-	8,530	2,894	12,865
Events	-	-	1,827	-	1,827
Foodbank (note 16)	-	96,232	128,240	7,674	232,146
Oikodom (fund closed at end of 2022)	-	-	-	-	-
Church	-	25,554	102,561	135,932	264,046
	<u>1,441</u>	<u>121,785</u>	<u>241,158</u>	<u>146,500</u>	<u>510,884</u>

**d Charitable expenditure split by activity - prior year**

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2022
	£	£	£	£	£
Ministries	1,078	2,726	9,058	3,257	16,119
Events	-	-	1,947	-	1,947
Foodbank (note 16)	-	37,017	123,483	4,950	165,450
Oikodom	-	-	-	146	146
Church	354	29,469	96,720	150,121	276,663
	<u>1,432</u>	<u>69,212</u>	<u>231,207</u>	<u>158,473</u>	<u>460,324</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**e Grants payable**

	Institutions	Individuals	2023
	£	£	£
Gifts/Grants for UK and overseas mission	19,260	3,300	22,560
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	95,335	3,891	99,225
	<u>114,595</u>	<u>7,191</u>	<u>121,785</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Gifts/Grants for UK and overseas mission	24,816	2,520	27,336
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	35,386	6,490	41,876
	<u>60,202</u>	<u>9,010</u>	<u>69,212</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Anglo Indian Concern	3,240	3,900
Baptist Union of Great Britain Home Mission Fund	5,700	8,520
Cornerstone Pregnancy Crisis Centre	1,020	1,710
Organisation working in Central Asia	4,020	4,725
Huntingdon Area Money Advice	6,140	3,207
Hope in Action	1,020	1,921
Rehoboth Children's Homes (Philippines)	3,240	3,900
Thrive (Youth work)	1,020	-
HCAP	2,010	2,000
GENr8	1,020	1,500
Rural Cambs Citizens Advice Bureau Ltd.	59,538	19,679
St Neots Foodbank	26,627	8,790
Grants to institutions for less than £1,000 each	-	350
	<u>114,595</u>	<u>60,202</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023	2022
	£	£
Gross wages and salaries	126,704	130,356
Social security	5,260	4,773
Pension costs	8,768	9,231
	<u>140,732</u>	<u>144,360</u>

The average monthly number of employees during the year was 4.2 (2022: 4.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
				£
Trustees:				
Daniel Beckett	29,972	-	3,211	33,183
Carolyn Keats	38,446	-	2,675	41,121
				<u>74,304</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Daniel Beckett	28,084		3,069	31,154
Carolyn Keats	36,927		-	36,927
				<u>68,081</u>

Daniel Beckett and Carolyn Keats served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £15,968 (2022: £15,851) in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

**9 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £900 (2022: £950) and paid £775 (2022: £1050)
- b) at the year end the charity owed £250 (2022: £50) to the central Asian mission agency

**10 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 January 2023	1,582,601	56,988	1,639,589
Additions	15,288	4,709	19,997
Disposals	-	-	-
At 31 December 2023	<u>1,597,889</u>	<u>61,697</u>	<u>1,659,586</u>
Accumulated depreciation			
At 1 January 2023	373,761	47,425	421,187
Charge for the year	46,679	4,569	51,248
Eliminated on disposal	-	-	-
At 31 December 2023	<u>420,441</u>	<u>51,994</u>	<u>472,435</u>
Net book value			
At 31 December 2023	<u>1,177,448</u>	<u>9,703</u>	<u>1,187,152</u>
At 31 December 2022	<u>1,208,840</u>	<u>9,563</u>	<u>1,218,403</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). This has been valued at £500,000.

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Stock**

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	11,036	14,949
	11,036	14,949

**12 Debtors**

	2023	2022
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	9,603	5,906
Other debtors	994	1,677
Prepayments and accrued income	15,667	21,107
<b>Total debtors</b>	<b>26,264</b>	<b>28,690</b>

**13 Cash at Bank and in Hand**

	2023	2022
	£	£
Cash at bank with immediate access	83,987	149,615
Notice deposits (with a term of three months or less)	120,843	40,107
Petty cash	1,091	1,502
	205,921	191,225

**14 Creditors: liabilities falling due within one year**

	2023	2022
	£	£
Taxation and social security	2,784	2,512
Other creditors	250	25
Accruals	17,970	6,996
Deferred income	69,000	69,010
Interest free loan (Note 15)	1,000	-
	91,004	78,543

**15 Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Interest free loan	4,000	-
	4,000	-

A interest free loan was given to the church during the year. It is to be repaid in quarterly instalments from 28th March 2024. The lender is a member of the church and the loan will be repaid in full within three months of a request or the death of the lender.

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16 Deferred income**

Deferred income comprises the following:

			2023	2022
	Other	Grant from Trussell Trust	£	£
Balance at the beginning of the reporting period	10	69,000	69,010	-
Amount released to income	(10)	(69,000)	(69,010)	-
Amount deferred in year	-	69,000	69,000	69,010
Balance at the end of the reporting period	<u>-</u>	<u>69,000</u>	<u>69,000</u>	<u>69,010</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	-	69,000	69,000	69,010
After one year	-	-	-	-
	<u>-</u>	<u>69,000</u>	<u>69,000</u>	<u>69,010</u>

The Grant from Trussell Trust is to support programmes to address the underlying causes of demand for Food with clients of the foodbank. The grant is repayable if the Foodbank and its partners who help run the programme do not achieve certain targets.

**17 Pension commitments**

**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2023	2022
	£	£
to defined contribution pension schemes	<u>8,768</u>	<u>9,231</u>
	<u>8,768</u>	<u>9,231</u>

**Summary of pension liabilities at the year end:**

The charity's pension liabilities at the end of the year were as follows:

	2023	2022
	£	£
in respect of defined benefit pension arrangements		
in respect of defined contribution pension arrangements	<u>695</u>	<u>459</u>
	<u>695</u>	<u>459</u>

**18 Foodbank Fund**

	2023	2022
	£	£
<b>Income</b>		
Donations of cash and similar	35,516	44,095
Donations in kind	75,613	84,368
Grants	110,500	43,830
Gift aid recoverable	2,474	3,491
Investment income	521	88
	<u>224,623</u>	<u>175,873</u>
<b>Expenditure</b>		
Gifts/grants	5,447	6,841
Food distributed to beneficiaries	101,486	91,189
Recipe card project grant projects/Easter meals projects, warm hub project	124	5,727
Trussell Trust grant projects including salary allocated	97,863	34,107
Other direct costs including salary, storage costs and vehicle lease	19,552	22,635
Support/administrative costs	7,674	4,950
	<u>232,146</u>	<u>165,450</u>
Net income /net (expenditure)	<u>(7,523)</u>	<u>10,423</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**19 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Fixed Assets Fund	1,218,403	900	(51,248)	19,097		1,187,152
Buildings	-	7,003	(20,498)	13,495		-
Children	-	210	(502)	292		-
Friday Night Project	-	3,032	(1,982)	-		1,050
Littlefoot	-	1,175	(303)	-		872
Major Events	-	1,752	(1,827)	75		-
Targeted Ministry	-	4,631	(3,036)	-		1,595
Youth	-	153	(620)	467		-
Youth Residential Trips	-	129	(263)	134		-
	<u>1,218,403</u>	<u>18,985</u>	<u>(80,280)</u>	<u>33,560</u>	<u>-</u>	<u>1,190,668</u>
<i>General Unrestricted Funds</i>	<u>64,837</u>	<u>225,453</u>	<u>(192,300)</u>	<u>(24,833)</u>		<u>73,157</u>
<b>Total Unrestricted Funds</b>	<u><u>1,283,240</u></u>	<u><u>244,438</u></u>	<u><u>(272,580)</u></u>	<u><u>8,727</u></u>	<u><u>-</u></u>	<u><u>1,263,825</u></u>
<i>Restricted Funds</i>						
Encouragement	789	-	-	-		789
Foodbank	76,330	224,623	(232,146)	(7,807)		61,000
Littlefoot	-	-	-	-		-
Refugee Project	1,567	-	(443)	-		1,124
Youth	3,271	-	(429)	(920)		1,922
Community Sponsorship	9,529	2,469	(5,287)	-		6,710
	<u>91,484</u>	<u>227,091</u>	<u>(238,304)</u>	<u>(8,727)</u>	<u>-</u>	<u>71,544</u>
<b>Aggregate of funds</b>	<u><u>1,374,724</u></u>	<u><u>471,529</u></u>	<u><u>(510,884)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,335,369</u></u>

The transfers referred to above were made for the following reasons:

- Transfers to the fixed asset fund for assets purchased in the year were made from the Youth restricted, general and building funds.
- Transfers were made from the Foodbank fund to the general fund to cover the space occupied and utilities in the church buildings.
  - Transfers were made from the General Fund to finance designated fund activities.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	1,187,152	-	1,187,152
Stock	-	-	11,036	11,036
Debtors	15,636	1,406	9,222	26,264
Investments held as current assets	-	-	-	-
Cash at bank and in hand	75,448	3,934	126,539	205,921
Creditors falling due within one year	(13,927)	(1,824)	(75,253)	(91,004)
Creditors falling due after one year	(4,000)	-	-	(4,000)
	<u>73,157</u>	<u>1,190,668</u>	<u>71,544</u>	<u>1,335,369</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Fixed Assets Fund	356,383	500,000	(53,976)	415,996	-	1,218,403
Buildings	-	7,752	(39,406)	31,654	-	-
Children	40	340	(423)	43	-	-
Friday Night Project	2,504	2,248	(1,438)	(3,314)	-	-
Littlefoot	2,774	-	(78)	(2,695)	-	-
Major Events	460	2,404	(1,947)	(917)	-	-
Targeted Ministry	2,059	3,456	(2,277)	(3,238)	-	-
Youth	607	98	(321)	(384)	-	-
Youth Residential Trips	217	440	(556)	(101)	-	-
	<u>365,044</u>	<u>516,737</u>	<u>(100,422)</u>	<u>437,043</u>	<u>-</u>	<u>1,218,403</u>
<i>General Unrestricted Funds</i>	<u>58,151</u>	<u>194,538</u>	<u>(183,281)</u>	<u>(4,571)</u>	<u>-</u>	<u>64,837</u>
<i>Total Unrestricted Funds</i>	<u>423,195</u>	<u>711,276</u>	<u>(283,703)</u>	<u>432,472</u>	<u>-</u>	<u>1,283,240</u>
<i>Restricted Funds</i>						
Encouragement	789	-	-	-	-	789
Foodbank	70,320	175,873	(165,450)	(4,414)	-	76,330
Littlefoot	16	-	(17)	1	-	-
Mission	225	-	(225)	-	-	-
Oikodom	239,998	188,471	(146)	(428,322)	-	-
Refugee Project	1,435	650	(519)	-	-	1,567
Youth	3,437	216	(383)	-	-	3,271
Community Sponsorship	-	19,148	(9,883)	263	-	9,529
	<u>316,220</u>	<u>384,358</u>	<u>(176,621)</u>	<u>(432,472)</u>	<u>-</u>	<u>91,484</u>
<i>Aggregate of funds</i>	<u>739,415</u>	<u>1,095,633</u>	<u>(460,324)</u>	<u>-</u>	<u>-</u>	<u>1,374,724</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	1,218,403	-	1,218,403
Stock	-	-	14,949	14,949
Debtors	7,681	1,194	19,815	28,690
Cash at bank and in hand	63,746	977	126,502	191,225
Creditors falling due within one year	(6,590)	(2,171)	(69,782)	(78,543)
	<u>64,837</u>	<u>1,218,403</u>	<u>91,484</u>	<u>1,374,724</u>

**Godmanchester Baptist Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Designated Funds**

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministries	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

**Restricted Funds**

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Littlefoot	funds given specifically towards this parent/toddler group's activities
Mission (closed at end 2022)	funds given for various mission activities
Oikodom (closed at end of 2022)	funds given for the Oikodom building project
Refugee Project	support given towards the first refugee family sponsored by the church
Youth	grant funding received for youth work
Community Sponsorship	support given towards the second refugee family sponsored by the church

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

**20 Operating lease commitments**

The charity has an operating lease for a van used by the Foodbank. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	338	2,026
Between one and five years	-	338
After five years	-	-
	<u>338</u>	<u>2,363</u>

During the year the charity was charged £2,438 (2022: £2,114) for its operating lease.

**21 Capital commitments**

	2023	2022
	£	£
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>-</u>	<u>-</u>

**22 Transactions with related parties**

During the year the charity:

- a) received donations totalling £32,716 (2022: £66,467) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) received loans from a trustee totalling £10,528.06 in June 2022 in relation to the Oikodom project which were repaid following the receipt of grants in relation to the project in July 2022. There were no equivalent transactions in 2023.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**Godmanchester Baptist Church**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	223,197	7,562	226,571	457,329	193,791	503,306	384,053	1,081,150
Charitable activities	1,370	3,671	-	5,040	425	4,785	216	5,425
Other trading activities	196	1,852	-	2,048	85	1,345	-	1,430
Investments	691	5,901	521	7,112	237	7,302	88	7,627
<b>Total income and endowments</b>	<b>225,453</b>	<b>18,985</b>	<b>227,091</b>	<b>471,529</b>	<b>194,538</b>	<b>516,737</b>	<b>384,358</b>	<b>1,095,633</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	192,300	80,280	238,304	510,884	183,281	100,422	176,621	460,324
<b>Total Expenditure</b>	<b>192,300</b>	<b>80,280</b>	<b>238,304</b>	<b>510,884</b>	<b>183,281</b>	<b>100,422</b>	<b>176,621</b>	<b>460,324</b>
<b>Net income/(expenditure)</b>	<b>33,153</b>	<b>(61,295)</b>	<b>(11,213)</b>	<b>(39,355)</b>	<b>11,257</b>	<b>416,316</b>	<b>207,736</b>	<b>635,309</b>
<b>Transfers between funds</b>	<b>(24,833)</b>	<b>33,560</b>	<b>(8,727)</b>	<b>-</b>	<b>(4,571)</b>	<b>437,043</b>	<b>(432,472)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>8,320</b>	<b>(27,735)</b>	<b>(19,940)</b>	<b>(39,355)</b>	<b>6,686</b>	<b>853,359</b>	<b>(224,736)</b>	<b>635,309</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	64,837	1,218,403	91,484	1,374,724	58,151	365,044	316,220	739,415
<b>Total funds carried forward</b>	<b>73,157</b>	<b>1,190,668</b>	<b>71,544</b>	<b>1,335,369</b>	<b>64,837</b>	<b>1,218,403</b>	<b>91,484</b>	<b>1,374,724</b>