



Love God | Love each other | make disciples

Godmanchester Baptist Church Annual Report for year ending 31 December 2020

1. Reference and Administrative Details of the Charity, its Trustees and Advisers

1.1 The Charity

Godmanchester Baptist Church ("GBC"), formerly known as Duck End Chapel, Union Chapel and Silver Street Baptist Church, has been in existence since 1845. The governing document of the church is the Church Constitution, as adopted on 24 September 2001, amended 20 March 2006, 19 March 2007 and 16 March 2015.

On 8 November, 2001, the church was registered as a charity. The official name of the charity is Godmanchester Baptist Church and the charity number is 1089263. The official address for correspondence is:

Godmanchester Baptist Church, East Chadley Lane, Godmanchester, Huntingdon, Cambridgeshire, PE29 2BJ
Telephone: 01480 458565, e-mail office@godmanchesterbaptist.org, web www.godmanchesterbaptist.org

The membership approved the transfer of all the assets and liabilities of Godmanchester Baptist Church to a charitable incorporated organisation with effect from 1 January 2021.

1.2 Trustees

The trustees of Godmanchester Baptist Church are the members of its Leadership Team. Together the Leadership Team are responsible for the spiritual direction of the Church, worship and prayer, discipleship and outreach, as well as the statutory obligation of overseeing the administration of the Church as charity trustees.

Trustees at 31 December 2020 were:

Daniel M. Beckett	Lead Pastor	John E. Brown
Anthony Goodwin		Delia M. Steer
Joseph D. George		Hazel A. Bray
Veronica Ruth Blakey		Paul G. Hamilton
Joanna M. Hitchins		Joseph P. Warton
Martin A. Webb		
Brett A. Mickelburgh	Treasurer	

John W. Stevens retired as a trustee on 15 March 2020 Paul G. Hamilton resigned as a trustee on 1 September 2021. Joseph P. Warton was appointed a trustee on 15 March 2020 and Carolyn Keats on 4 October 2021.

The holders of the office of Lead Pastor and Associate Pastor are ex-officio members of the Leadership Team. Fellow Church Leader and Church Administrator Mrs Veronica Ruth Blakey assists them in day-to-day management and operation of the Church. Stipend/Salary payments are made to these three Church Leaders in accordance with the Constitution.

The site in East Chadley Lane is wholly owned by the Church but decisions must be ratified by buildings trustees as well as charity trustees. Buildings trustees are: Brett Mickelburgh, Daniel Duncanson-Hunter, John Pickersgill, John Stevens and Paul Hamilton. Following the transfer of the assets of the charity in January 2021 the new charitable incorporated organisation owns the site at East Chadley Lane.

The Charities Act 2011 requires the Leadership Team, as the trustees of the Church, to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Leadership Team will follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining any departures in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The Leadership Team is responsible for keeping accounting records that are such as to disclose, with reasonable accuracy, the financial position of the Church at any time and to enable them as trustees to ensure that the financial statements comply with charity law. The Leadership Team is also responsible for safeguarding the Church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts (financial statements) have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting Standard by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.3 Advisers

The church has received advice and service from the following:

- Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ (paying-in facilities via HSBC plc)
- Stewardship Services, 1 Lamb's Passage, London EC1Y 8AB
- Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS
- Insurance Brokers: Kingdom Bank, Ruddington Fields Business Park, Mere Way, Nottingham, NG11 6JS
- Independent Examiners: Stewardship Services Ltd
- Solicitor: Anthony Collins Solicitors LLP, 134 Edmund St, Birmingham B3 2ES
- Architect: Campbell McCrae Ltd, Chapel House, 5 The Stiles, Godmanchester, Cambridgeshire, PE29 2JF

2. Structure, Governance and Management

The appointment of Leadership Team members is as described in section 6.1.3 of the Church Constitution. The Leadership Team brings nominations to the Church Meeting and appointment is made following an election in which at least 50% of the Membership vote and 80% of those voting are in favour.

There is a procedure for the introduction of new trustees via a simple in-house induction. Trustees are encouraged to attend relevant training when provided by the Baptist Union and other organisations and excellent documents have been published regarding charity governance elsewhere. Some trustees have sufficient knowledge obtained from their professional careers while others may have attended courses and conferences relevant to their work for the Church. All potential trustees are made aware of the Charity Commission and Baptist Union guidance on the role and responsibilities of trusteeship at the time when they are asked to consider standing for election.

3. Objectives and Activities

Godmanchester Baptist Church's aim is to 'Love God, love each other, make disciples.'

The charitable objectives of the church are:

- a) To advance the Christian Religion in accordance with the Church Covenant, in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit, and to fulfil such other charitable purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the church.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit.

4. Public Benefit, Achievements and Performance

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

4.1 Objective: to advance the Christian Religion in accordance with the Church Covenant

Trying to record “like for like” numbers between 2020 and previous years has been rendered pointless by the impact of the Covid pandemic imposed lockdowns and the other restrictions placed on regular activities. Instead of the usual commentary this section focuses on the provisions that continued or were introduced instead and their contribution to charitable objectives. Further commentary is available at our website with our annual review – <https://godmanchesterbaptist.org>

4.1.1 Among adults

Our membership at the end of 2020 was 153 (two of whom are non-voting Associate Members).

Services on a Sunday morning and evening and the monthly “Songs of Praise” continued until late March. On short notice and with some technical improvisation on-line Sunday morning services were broadcast using YouTube. These improved during the year and were expanded to include Songs of Praise, with reported audiences to some of these services exceeding 1,000 “unique viewers”, compared to around 250 adults worshipping with us in our regular “on premise” congregations.

Members of our Congregation have both offered technical assistance and also “spoken” virtually at services for other local churches. Local churches without provision have signposted their congregation to our service provision. DVD and CD recordings of services were made and posted or delivered to those without the technology to allow viewing of YouTube.

4.1.2 Among youth

Youth groups were suspended during the lockdown but alternative provision was introduced using technology such as Zoom or Teams. Some limited outdoor provision was introduced when restrictions were lifted in the summer, however for the most part this age group embraced technology to remain connected.

We continued to financially support THRIVE Youthwork.

4.1.3 Among children

Children’s groups were suspended following the lockdown, however *Kids Kingdom* and *Furnace* moved to Zoom meetings. *Little Stars* and *Crèche* groups did not work using this medium however.

We continued to financially support the GenR8 team.

4.1.4 Beyond Godmanchester, in the U.K. and abroad

We have maintained relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through sharing the provision of our online services to those who lack such capability.

We continued to support Medway Christian Fellowship in Huntingdon.

We continued to make financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continued to make financial contributions for overseas mission work.

4.2 Objective: to relieve persons who are in conditions of need or hardship

The Covid pandemic has seen an enlargement of the provision of emotional, practical and spiritual [pastoral] support for those in our congregations and community who have needed such assistance. The sick, the aged and the infirm could not be visited but practical and emotional support was offered as Covid appropriate.

The Littlefoot Parents and Toddlers Club was suspended in March, but a “toy library” was introduced with support from a grant from Huntingdonshire District Council. Toys were lent and exchanged in a Covid safe manner for the benefit of our community. Together with those from other churches some of our members remained involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. Members who are involved with the work of Huntingdon Area Money Advice (HAMA) continued to offer this service using the telephone or online meeting technologies.

The “Tuesday Treat” coffee, cake, friendship and fellowship group was suspended in March.

“The Club”, for people who share the experience of dealing with mental health issues in their lives, was suspended in March.

Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations the project to resettle a Syrian Refugee family continued successfully, the project being ongoing into 2021.

The Covid-19 pandemic affected the way the FoodBank operated in 2020 but for at least three months following the start of lockdown the Foodbank seemed to become a beating heart of Godmanchester, with levels of generosity from the wider community that has been remarkable. A "Love Food Hate Waste" scheme, where very short date or on date food was donated by local supermarkets, augmented the foodbank provision to those in need.

During 2020 some 52,140 kg (42,331 kg in 2019) with an estimated value of around £90,743 (£74,079 in 2019) was distributed. The FoodBank fulfilled 1,255 vouchers (1,223 in 2019) and these helped to feed 1,866 adults and 1,319 children (1,842 adults and 1,160 children in 2019). The people assisted in this way live primarily in Huntingdon and Godmanchester. In 2020 they totalled some 70% of all vouchers fulfilled (68% in 2019) and the remainder live in surrounding towns and villages across the whole of the county of Huntingdonshire administrative area.

The Covid 19 pandemic and Lockdowns of 2020 had an effect on donors because schools, agencies, churches and businesses were closed or operating on reduced staffing but support from the local community was maintained at significant levels. Notable was a donation from Huntingdon Freeman for £15,000 at the start of the pandemic. There were 10 special 'Covid-19 Response' donations from Tesco which totalled 10,652 kg.

The total inbound food stock in 2020 was 62,161 kg (45,161 kg in 2019) and the excess of donations over distribution assisted greatly with the provision of Christmas Hampers and allowed the FoodBank to offer wide support to families through schools and other groups.

Harvest collections from 10 nursery, primary and secondary schools, 15 churches and a number of other organisations in the area brought in a collective donation of 2,975 kg (3,341 kg in 2019).

Our Permanent Collection Points at supermarkets and other retail outlets brought in almost 22,000 kg (24,000 kg in 2019) of food donated by local people. During the year the special supermarket collections at Tesco operated without the presence of volunteers because of Covid restrictions and the yield of food from these days was significantly reduced.

The Summer Holiday Scheme for families nominated by schools was carried out in two parts; collection of parcels from GBC by local families and distributions to families from schools in Huntingdon using bulk food delivery on these sites to make up parcels. This activity used 5,195 kg of food and supported in excess of 50 families compared to 2019 when 35 families were supported using 2,503 kg of food. This split allowed families in Huntingdon to be helped without their having to travel across the town to Godmanchester and back thus assisting with Covid security travel parameters. The referral from wards placed highly in the Indices of Deprivation was significant in this work despite the welcome extension of Free School Meal support by the Government following pressure from the Trussell Trust, other helping organisations and the football player Marcus Rashford.

In the week before Christmas, food hampers were distributed to nominated families across the county. The project involved transporting some 4,300 kg of food from the off-site store, collating, assembling and packing this into 180 hampers. A real community project that helped approximately the same numbers of adults and children as in 2019 (254 adults and at least 300 children) have a better Christmas than they might have expected.

We have continued to support financially the work of agencies seeking to relieve hardship abroad, including the work of the Anglo-Indian Concern in Chennai, India; The Rehoboth Children's Homes in the Philippines; Kathryn Thompson (working at Rehoboth to provide educational support); Mission Direct working around the world; Cambodia Action; and another organisation working in Central Asia. Previously, members of the Fellowship have made short trips to these locations, however that was not possible in 2020.

Many of the uses of our premises were cancelled from March 2020. Limited, sporadic bursts of use were possible in the summer, however the usual provision to local community and other groups providing services to the local community have not been possible.

5. Financial Review

5.1 Change in accounting policy

In previous years the reports have not include a value for the food stock donated as it was not possible to ascertain a reliable estimate of the value of the incoming goods to Foodbank in accordance with the exemption under the SORP. Following the large increase in food stock received and distributed in 2020 (due to the Covid demand surge) and the increasing use by other Foodbanks of the Trussell Trust figure of £1.75 per KG as a reliable estimate of the value of food donated when making financial reporting statements, the charity trustees have now amended its accounting policy to record food donated to the Foodbank at the £1.75 estimate. No value is given to the Love Food Hate Waste food stocks as these would otherwise have been disposed of by the retailer and are deemed to have no value. The £1.75 is based on estimates by Tesco of the value of a typical food parcel based on its own branded goods at retail price.

The comparatives presented in these accounts have been re-stated using this basis and a summary of the impact on the results is shown below :

Impact of change in accounting policy

	2020	2019
Income (Foodbank restricted fund)	102,372	73,880
Activities in furtherance of the Charity's objectives (restricted funds)	88,176	70,033
Impact on net income (Foodbank restricted Fund)	14,197	3,847
Opening reserves	597,920	564,698
Prior year adjustment	14,347	10,500
Restated opening reserves	612,267	575,198
Income for the year	79,081	37,069
Net assets	691,348	612,267

For more information please see note 11.

5.2 Summary of the Financial Year

In March 2020 an emergency budget was drawn up to consider a number of possible financial outcomes of the pandemic, including a "worst case scenario". The eventual general fund outcome of 2020 was better than was hoped, assisted by the interregnum and resulting pastoral salary saving. General fund income was higher than anticipated, despite the loss of income from the hiring out of premises, while expenditure was below expected levels leaving a surplus.

Of the restricted accounts Foodbank saw a remarkable surge in generosity from individuals, companies and the community at large as lockdown was instigated. This continued, albeit at a reduced level, throughout the financial year and has resulted in a higher incoming resources figure than in 2019.

The total incoming resources of the Church in 2020, as shown on the Statement of Financial Activities (SOFA), was £414,554 compared to restated £375,385 in 2019.

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds Restated
	2020				2019
Income from:					
Donations and legacies	£193,231	£6,597	£205,424	£405,252	£346,145
Charitable activities	£33	£3,397	-	£3,430	£14,256
Investment income	£143	-	-	£143	£206
Activities for generating funds	£92	-	-	£92	-
Other	£14	£5,623	-	£5,637	£14,778
Total income	£193,513	£15,617	£205,424	£414,554	£375,385

The General Fund has seen a decrease in donated income compared to 2019, however overall income has increased due to the donations to the restricted fund Foodbank.

Total expenditure during the year was £335,473 (of which £33,898 is depreciation) compared to restated £338,316 in 2019. Total expenditure in a financial sense fell due to the postponed activities due to the Covid impact, however expenditure increased due to the increased distribution of food.

The total financial value of the Church has increased to £691,348 up from £612,267 (restated).

Godmanchester Baptist Church continues to be dependent largely on the generosity of its members for its income. The Trustees therefore manage the main financial risk that its income is not guaranteed.

Further details and analysis can be found in the Notes to the accounts which follow.

5.3 Policies for reserves, investment and gifts

The Reserves policy is to aim to ensure that an amount equal to six months of salary payments is available for use at short notice. This figure excludes any salaries that are paid from a specific source of funding.

Short notice means the full funds can be accessed within 14 days (ignoring any interest penalties this may incur). The type of accounts that may contain the funds include petty cash, current accounts or deposit accounts. At 31 December the reserves figure within the General fund was £86,302 (£540,849 including all designated funds) compared to £119,681 in 2019. The reserves target for the General Fund was set at £60,000 for 2020. This level represents around 6 month's salary on a full staff complement.

Cash not needed for immediate operating costs is split between an instant access Deposit Account with Stewardship and a 60-day notice account with Kingdom Bank. No fixed term investments or equity-based investments are made.

Small gifts are made to individuals or organisations in sympathy with our charitable objectives on application to the Leadership Team and a policy of a maximum of 50% support is usually applied. The Leadership Team aim to give away 15% of the General Fund donated income budget to other charities and individuals involved in charitable work. This figure is set against the budget at the beginning of the year and is based upon the estimated income levels, which means that the budgeted figure often fails to meet the actual income in the year - in 2020 this was set at £32,415 which is greater than the targeted 15%.

Gifts for the support of individuals and organisations are accounted for on the basis of the support agreed by the Leadership Team relating to that financial year (illustrated by Note 5).

6. Plans for the future

On 1 January 2021 the activities and assets and liabilities of the charity were transferred to a new charitable incorporated organisation Godmanchester Baptist Church registered with the Charity Commission with the charity number 1188171. The intention is for the previous unincorporated trust to be wound up. The Church under the new legal structure will continue with its mission and objectives.

Godmanchester Baptist Church continued in interregnum during 2020 as while Daniel Beckett was appointed to Lead Pastor a vacancy remained for an Associate Pastor. We remain a multi-congregational, worshipping community with a focus on small groups. During 2021 the church will continue to focus on being at the heart of the local community as well as responding to the growth we have seen in church life in the recent past.

During 2020 we had to adapt to the Covid-19 pandemic which meant we had to change our plans. Even though we weren't able to meet for most of the year we stayed connected with church members and contacts in a variety of ways including newsletters and regular deliveries of gift packages alongside a weekly worship service broadcast on our YouTube channel.

Through the year we continued fundraising for the second phase of the Oikodom project and hopefully will be able to start the building work in 2021 and finish it before the year ends.

Through 2021 we will start up activities as Covid restrictions allow making sure we prioritise staying connected with each other and bringing God's kingdom to our community. We will continue with some of the activities that we were involved with pre-pandemic and also look for new opportunities to meet the needs of people as we re-emerge from lockdown.

Signed on behalf of the Leadership Team

Signed:

Daniel Beckett

Daniel Beckett (Lead Pastor)

Brett Mickelburgh

Brett Mickelburgh (Treasurer)

Date: 6th December 2021

Godmanchester Baptist Church - Year ending 31 December 2020
Statement of Financial Activities

Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds Restated 2019	
	2020					
Income from:						
Donations and legacies	2	£193,231	£6,597	£205,424	£405,252	£346,145
Charitable activities		£33	£3,397	-	£3,430	£14,256
Investment income		£143	-	-	£143	£206
Activities for generating funds		£92	-	-	£92	-
Other		£14	£5,623	-	£5,637	£14,778
Total income		£193,513	£15,617	£205,424	£414,554	£375,385
Expenditure on:						
Raising funds	3	-	£362	-	£362	£2,629
Charitable activities:						
Gifts	3, 4	£36,891	-	£3,179	£40,070	£38,904
Activities in furtherance of the charity's object	3	£54,183	£20,406	£106,180	£180,769	£190,880
Support Costs	3	£23,036	£40,260	£3,407	£66,703	£64,556
Expenditure on managing/administering the	3	£47,057	£88	£424	£47,569	£41,347
Total expenditure		£161,167	£61,116	£113,190	£335,473	£338,316
Net Income/(expenditure)		£32,346	(£45,499)	£92,234	£79,081	£37,069
Gross transfers between Funds - in		£1,438	£69,858	£88	£71,384	£9,265
Gross transfers between Funds - out		(£67,163)	(£3,209)	(£1,012)	(£71,384)	(£9,265)
Net movements in Funds		(£33,379)	£21,150	£91,310	£79,081	£37,069
Reconciliation of Funds:						
Balances brought forward	11	£119,681	£433,397	£59,189	£612,267	£575,198
Balances carried forward	14	£86,302	£454,547	£150,499	£691,348	£612,267

All of the charity's activities derive from continuing operations during the above two periods.

Balance Sheet

31st December 2020

	Notes	<u>2020</u>	<u>2019</u> <u>Restated</u>
Fixed assets			
Tangible fixed assets			
East Chadley Lane premises	6	£378,068	£406,499
Equipment for Charity Use	6	£6,013	£8,103
		£384,081	£414,602
Current assets			
Debtors due - Inland Revenue		£20,091	£18,578
Income due - other		£129	-
Prepayments		£9,195	£1,405
Foodbank stocks held for redistribution)	11	£28,543	£14,347
		£57,958	£34,330
Cash at bank and in hand			
Current account		£165,350	£123,446
Deposit accounts		£90,413	£42,269
Petty cash		£168	£305
		£255,931	£166,020
Total current assets		£313,889	£200,350
Liabilities			
Creditors: amounts falling due within one year			
Accrued expenses (unpaid bills)		(£6,622)	(£2,685)
Total current liabilities		(£6,622)	(£2,685)
Net current assets		£307,267	£197,665
Net assets	15	£691,348	£612,267
Represented by Funds			
Undesignated	14	£86,302	£119,681
Designated	14	£454,547	£433,397
Restricted	14	£150,499	£59,189
		£691,348	£612,267

The financial statements on pages 8 -23 were approved by the Trustees and authorised for issue on 6th December 2021 and signed on their behalf by:

Daniel Beckett

Brett Mickelburgh

.....
Daniel Beckett (Trustee)

.....
Brett Mickelburgh (Trustee)

Notes forming part of the financial statements for the year ended 31 December 2020

1. Accounting policies and basis of preparation

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the relevant Statement of Recommended Practice: applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. Details of the change in accounting policy are given in Note 11.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Basis of preparation

Godmanchester Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The charity has obtained approval to convert to a charitable incorporated organisation (CIO) on 1 January 2021. Legally, the conversion process results in the formation of a new entity (the CIO), the transfer of the existing assets and activities and the subsequent linking of the existing charity with the CIO. As a consequence, the continuing activities of the charity will cease as at the date of conversion albeit the activities of the charity itself will continue as part of the CIO. As a consequence of the cessation of activities, this charity is therefore no longer considered to be a going concern. These financial statements have therefore been prepared on a basis other than that of a going concern. However, after reviewing the CIO's forecasts and projections, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. This incorporation event has therefore not resulted in any significant change to the presentation, classification or valuation of the related assets and liabilities. In making this assessment, the trustees have considered the impact of Covid-19. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern within that new legal framework.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Volunteers and donated goods and services:

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Goods donated and held as stock for distribution by the foodbank, primarily food items are recognised as incoming resources within voluntary income when received and as stock an equivalent amount is included as resources expended when stock is distributed. Foodbank stocks and donations are valued at £1.75/kg (based on the estimates provided by the Trussell Trust from Tesco). The value of food donated for the Love Food Waste project has not been included as due to the nature of these stocks which would otherwise be disposed of by the retailers there is no inherent value.

Investment income

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. The charity is reliant on volunteers. In accordance with the SORP, the value of the services of volunteers has not been recognised in the accounts

Gifts

The Charity makes gifts to various organisations and individuals in order to further the Charitable Objectives of the Church. Gifts are accounted for when either the recipient has a reasonable expectation that they will receive a gift and the trustees have agreed to pay the gift without condition, or the recipient has a reasonable expectation that they will receive a gift and any condition attaching to the gift is outside the control of the Charity. Details of gifts made are given at note 5.

Other costs

Other costs represent the costs of running the building and Church activities. Due to the nature of the organisation it is not possible to allocate out separately the costs of governance as some of this is provided by volunteers at no cost to the organisation.

1. Accounting policies and basis of preparation (continued)

Pension Costs

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution is restricted to the contributions shown in Note 8.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Fixed assets are held at historic cost. Capital assets are generally regarded as those with a purchase value of more than £500 and an expected life of 3 years or more. The cost of significant building development work is treated as an increase to the value of the property and depreciated accordingly. The components of the building work for Oikodom were identified and appropriate rates attributed to each component.

The site in East Chadley Lane is wholly owned by the Church. The East Chadley Lane property was purchased in 1990 and has been depreciated on our purchase price (a valuation during 2010 suggested a price range in the same order as the then depreciated value).

Since the building is not held for commercial purposes it is held at depreciated cost.

Depreciation is provided on capital assets on a straight line basis based on the estimated useful life of those fixed assets and their anticipated residual value.

Depreciation rates are: -

Buildings and new major building work 2% per annum,

Equipment and new minor building work between 10% and 33% (usually 20%) per annum.

Freehold land is not depreciated.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Details of the fund structure is set out in Note 12.

2. Analysis of income

The table below provides more analysis of donations and other income.

Analysis of income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	2020				2019
Donations and legacies					
Regular income	£147,416	-	£9,524	£156,940	£165,681
Irregular income	£11,891	£500	£75,399	£87,790	£36,145
Gift aid - tax reclaimed	£33,444	-	£7,526	£40,970	£39,587
Legacies	-	-	-	-	£19,662
Grants	£420	£5,444	£10,603	£16,467	£7,175
Voluntary subscriptions	£60	£653	-	£713	£3,665
Donated Foodbank food	-	-	£102,372	£102,372	£73,880
Value donated asset	-	-	-	-	£350
	£193,231	£6,597	£205,424	£405,252	£346,145
Other income					
Income from sale of items	-	£487	-	£487	£2,914
Income from use of premises	-	£5,136	-	£5,136	£11,419
Other	£14	-	-	£14	£445
	£14	£5,623	-	£5,637	£14,778

3. Analysis of Expenditure

Expenditure on:

Raising funds :

Purchase of items for resale

Charitable activities:

Gifts

Activities in furtherance of the charity's objects

Salary costs - Senior and Youth pastor

Ministers' Expenses

Speakers' Expenses

Volunteer Expenses

Hospitality Expenses

Free Literature purchase

Training

Fees/subscriptions

Foodbank stock purchase and cost of stock given

Miscellaneous charitable activity expenditure

Expenditure on events

Hire of facilities

Art and craft materials

Sundry item purchases

Hire of equipment

Professional services

Activities in furtherance of the charity's objects

Cleaning - Salaries/cost of provision

Cleaning expenditure

Repairs and maintenance

Utility bills

Insurance

Purchase of equipment

Depreciation

Support Costs

Salary costs - administration staff

Administration expenditure

Cost of photocopying

Telephone and internet cost

Training - administration and management

Bank charges

Legal and professional services

Total expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds Restated
	2020				2019
Raising funds :					
Purchase of items for resale	-	£362	-	£362	£2,629
Charitable activities:					
Gifts	£36,891	-	£3,179	£40,070	£38,904
Activities in furtherance of the charity's objects					
Salary costs - Senior and Youth pastor	£43,800	-	-	£43,800	£53,312
Ministers' Expenses	£1,144	-	-	£1,144	£2,359
Speakers' Expenses	-	£100	-	£100	£932
Volunteer Expenses	£304	£132	£22	£458	-
Hospitality Expenses	£1,089	£1,158	-	£2,247	£5,740
Free Literature purchase	£958	£114	-	£1,072	£1,049
Training	£1,218	-	-	£1,218	£521
Fees/subscriptions	£1,802	-	£25	£1,827	£2,650
Foodbank stock purchase and cost of stock given	-	-	£91,759	£91,759	£84,203
Miscellaneous charitable activity expenditure	£214	£100	£5,711	£6,025	£13,750
Expenditure on events	£90	£213	-	£303	£5,696
Hire of facilities	£98	£1,560	£6,472	£8,130	£10,054
Art and craft materials	£23	£264	£16	£303	£1,023
Sundry item purchases	£3,243	£2,665	£887	£6,795	£2,278
Hire of equipment	-	£7,202	£831	£8,033	£2,349
Professional services	£200	£6,898	£457	£7,555	£4,965
	£54,183	£20,406	£106,180	£180,769	£190,881
Activities in furtherance of the charity's objects					
Cleaning - Salaries/cost of provision	£7,485	-	-	£7,485	£9,222
Cleaning expenditure	£3,758	-	£73	£3,831	£1,409
Repairs and maintenance	-	£6,132	-	£6,132	£5,565
Utility bills	£6,639	-	-	£6,639	£10,504
Insurance	£1,984	-	£32	£2,016	£2,051
Purchase of equipment	£3,170	£230	£3,302	£6,702	£3,892
Depreciation	-	£33,898	-	£33,898	£31,913
	£23,036	£40,260	£3,407	£66,703	£64,556
Support Costs					
Salary costs - administration staff	£37,118	-	-	£37,118	£28,976
Administration expenditure	£1,027	£88	£424	£1,539	£2,040
Cost of photocopying	£2,473	-	-	£2,473	£2,932
Telephone and internet cost	£4,215	-	-	£4,215	£3,753
Training - administration and management	£50	-	-	£50	£501
Bank charges	£60	-	-	£60	£108
Legal and professional services	£2,114	-	-	£2,114	£3,037
	£47,057	£88	£424	£47,569	£41,347
Total expenditure	£161,167	£61,116	£113,190	£335,473	£338,317

4. Grants received

Grants were received as follows,

Fund	Grant payer	2020	2019
Littlefoot Fund			
	Huntingdonshire District Council	£1,000	£-
	Cambridgeshire County Council	£964	£-
	Sensory Project Grant	-	£750
Oikodom			
	All Churches	£5,300	£-
Events Fund			
	Eastern Baptist Association towards Carols by Candlelight	£5,000	£-
FNP Fund			
	Cambridgeshire County Council	£444	£-
Foodbank Fund			
	Trussell Trust (Asda Grant for storage costs in 2019)	-	£4,725
	Asda grant for equipment	£1,981	-
Refugee Project			
	Cambridgeshire Council ESOL lessons	£1,233	£1,700
	Hope Into Action	£125	-

5. Gifts made

Out of the total of £40,070 of gifts made, £35,557 was given to organisations (marked with a 1 for home mission, a 2 for overseas mission, 3 for youth mission, 4 for relief of want, 5 for debt relief, 6 for solidarity payments) and £4,513 was given to individuals (marked with a ^).

General Fund gifts of £500 or greater were made to the following organisations

	2020	2019
Baptist Union Home Mission Fund ¹	£8,337	£8,300
Cambodia Action ²	£836	£1,000
Rehoboth Children's Homes (Philippines) ²	£3,812	£4,312
Anglo-Indian Concern (Chennai India) ²	£3,812	£3,812
An organisation working in Central Asia ²	£4,470	£4,470
Mission Direct ²	£909	£1,000
Cornerstone Pregnancy Crisis Centre ⁴	£1,507	£2,000
D-Caf ¹	£1,008	£1,008
HAMA (Huntingdon Area Money Advice) ⁵	£1,507	£1,500
GenR8 ³	£807	£800
Thrive (Youth work) ³	£1,650	£2,000
Winter Gardens Baptist Church Covid 19 support ⁶	£500	£-
Sam Abramian (Coastal NWN) ⁶	£500	£-
Mills Road Baptist Church Covid 19 support ⁶	£500	£-
Huntingdon Volunteer Centre ⁴	£500	£-
Hope into Action ¹	£3,350	£2,500
CROPS ³	£-	£500
Higher (Cams YFC) ³	£-	£1,000
Open Doors ²	£-	£500
Church on the Street (Burnley) ⁴	£500	£-

Foodbank gifts of £500 or greater were made to the following organisations

	2020	2019
Snack Shack ⁴	£1,000	£-
HAMA ⁵	£500	£-

5. Gifts made (continued)

General Fund gifts of £500 or greater were made to the following individuals

Kathryn Thompson – working at Rehoboth Children’s Homes^	£2,213	£2,213
----------------------------------------------------------	--------	--------

Foodbank Fund gifts of £500 or greater were made to the following individuals

Refugee family^	£-	£793
-----------------	----	------

Approximately 52,140 kg of food (see note 11) has been distributed to those in emergency need by the Godmanchester Foodbank. Other support is provided through the encouragement fund through contributions towards the costs of attending events or providing other practical items.

Where a particular individual or organisation has been supported by the church for a number of years, strict compliance with the Charities Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years’ support should be accounted for as a liability. Whilst the support has no end date, the Leadership Team assess such gifts on an annual basis and are confident that those individuals and organisations would not view their support as an open ended obligation on the part of the church and therefore no such liability has been included in these accounts.

6. Fixed Assets

The site in East Chadley Lane is wholly owned by the Church. The East Chadley Lane property was purchased in 1990 and has been depreciated on our purchase price (a valuation during 2010 suggested a price range in the same order as the then depreciated value). Since the building is not held for commercial purposes it is held at depreciated cost.

Changes to Fixed Assets are:-

	East Chadley Lane	Equipment	Total assets
Cost:			
Balance brought forward 1 January 2020	£681,119	£42,485	£723,604
Additions	£1,118	£2,259	£3,377
Disposal			-
Balance carried forward 31 December 2020	£682,237	£44,744	£726,981
Depreciation			
Balance brought forward 1 January 2020	£274,620	£34,382	£309,002
Charge for the year	£29,549	£4,349	£33,898
Disposal			-
Balance carried forward 31 December 2020	£304,169	£38,731	£342,900
Net book value at 31 December 2020	£378,068	£6,013	£384,081
Net book value at 1 January 2020	£406,499	£8,103	£414,602

The buildings of the Church are legally vested in the trustees of the Godmanchester Baptist Church Buildings Trust, currently 5 people, who have been appointed by the Church Members Meeting in accordance with the Constitution and a Deed of Gift dated 28 October 1963. On 1 January 2021 the legal ownership of the buildings was transferred to the new charity see note 17.

7. Oikodom Building Project

The Oikodom restricted fund was re-launched as funds are sought to refurbish the worship area. During the year £17,188 was raised in donations including gift aid.

8. Remuneration of Employees

The Church has paid 6 staff over the course of the year (2019: 7), this represents 4.5 FTE (2019:3.75). The Youth Pastor (later Lead Pastor) full-time and Administrator part-time plus four people have received payment for part-time / casual cleaning or caretaking/building management duties. No individual employee received emoluments in excess of £60,000.

The Leadership Team set the pastors' stipends based on the BUGB standard stipend (plus an appropriate enhancement for responsibility and experience) plus the BUGB recommended method of dealing with costs associated with the provision of housing including leaseback and direct payment of certain statutory charges.

The total payroll bill was as follows:-

	2020	2019
Stipends/Salaries	£66,793	£66,066
Pastors' Accommodation	£15,764	£18,390
Employer's National Insurance	£4,912	£5,165
Employer's Pension contributions	£4,740	£4,888
Expenses	£1,144	£1,635
Government Employers National Insurance Allowance (refund)	(3,806)	(3,000)
	£89,547	£93,144

9. Transactions with Connected Persons or Related Parties

Connected persons are taken to be Trustees (Leadership Team) and their households. During 2020 one Trustee (Lead Pastor, formerly Youth & Children's Pastor) has received stipends and expenses from the Church as allowed by the Church Constitution. One trustee (Administrator) has received a salary in relation to her employment in that role but has received no remuneration as a trustee. All other transactions involving Connected Persons are reimbursements for expenses incurred on behalf of the Church, with no personal benefit being derived.

Details of emoluments to employees who are Connected Persons are given below. In addition Trustees have been refunded for purchases made on behalf of the church as it has not always been practical for the church to make these purchases directly. These are included in the relevant account categories and are not disclosed separately. The Government Employers National Insurance Allowance is a "refund" given to small employer organisations and this refund is not shown against the employers NI shown below.

	<u>Gross Stipend/salary</u>	<u>Accommodation</u>	<u>Pension</u>	<u>Expenses</u>	<u>ERSNI</u>	2020	2019
John Smith (Senior Pastor)	-	-	-	-	-	-	£10,598
Daniel Beckett (Youth and Children's Pastor)	£24,863	£15,765	£2,753	£0	£2,224	£45,605	£42,615
V R Blakey (Church administrator)	£26,480	-	£1,987	-	£2,430	£30,897	£30,648

Related party is a term used to identify those persons or entities that are closely connected to the reporting charity or its trustees. Related parties include a charity's trustees and their close family members and those entities which they control or in which they have significant interest.

It is not considered that there are any Organisations that are related parties to report.

The aggregated donations by Individuals who are related parties to Godmanchester Baptist Church totalled £26,913 (excluding Gift Aid) in 2020.

10. Insurance

The Church's buildings and contents insurance are arranged through Kingdom Bank and are currently placed with Congregational. This includes statutory employer's liability of £10,000,000, public liability cover of £5,000,000 and Trustees' and Officers' indemnity cover of £250,000.

11. Foodbank – change in accounting policy

The exact value of food and non-food items donated and subsequently distributed by Godmanchester Foodbank cannot be precisely determined as accurately cataloguing and valuing all stock would stop the Foodbank being a viable activity and it would require obtaining details of the value paid by the donor. As a result of this the Godmanchester Baptist Church Leadership Team has historically provided detail of the weight of stock and not the value of stock within the accounts, but referenced Information from the Trussell Trust indicating an estimate of £1.75/kg (provided by Tesco based on its own branded goods retail value) for the makeup of standard food parcels. On this basis the SORP exemption was used to provide information but not account for the stock as it would have not been cost effective to obtain this value.

Following the large increase in food stock received and distributed in 2020 (due to the Covid demand surge) and the increasing use by other Foodbanks of the £1.75/kg figure as a reliable estimate of the value of food donated when making financial reporting statements, the charity trustees have now amended its accounting policy to record food donated to the Foodbank at the £1.75/kg estimate and have adjusted the prior year figures accordingly and reflected this within the accounts.

During 2020 a new project Love Food Hate Waste was set up which received food on the "best before" date from retailers for immediate distribution to families in need. It is considered to have zero value as it had no retail value and would have been thrown away if not used in this way. No value has been given to this stock or donations.

Impact of change in accounting policy

	2020	2019
Income (restricted fund)	102,372	73,880
Activities in furtherance of the Charity's objectives (restricted funds)	88,176	70,033
Impact on net income	14,197	3,847
Opening reserves	597,920	564,698
Prior year adjustment	14,347	10,500
Revised opening reserves	612,267	575,198
Restated income	79,081	37,069
Net Assets	691,348	612,267

11. Foodbank – change in accounting policy (continued)

The following table shows the movements in stocks both in weight and financial value.

	2020	2020	2019	2020
	KG	£	KG	£
Food stock at the start of the year	8,198	14,347	6,000	10,500
Food stock in – donated	47,846	83,731	42,217	73,880
Food stock in – Tesco COVID 19 support	10,652	18,641	-	-
Food stock in – purchased at £1.75	1,467	2,567	2,312	4,046
Food stock in – LFHW*	287	-	-	-
Food stock in (damaged or out of date)	1,909	-	632	-
Total Food stock in	62,161	104,939	45,161	77,926
Food distributed – Foodbank^	51,853	90,743	42,331	74,079
Food distributed – LFHW*	287	-	-	-
Food discarded (damaged or out of date)	1,909	-	632	-
Total Food stock out	54,049	90,743	42,963	74,079
Food stock at the end of the year	16,310	28,543	8,198	14,347

*During 2020 a new project Love Food Hate Waste was set up which received food on the "best before" date for immediate distribution to families in need. It is considered to have zero value as it had no retail value and would have been thrown away if not used in this way. No value has been given to this stock.

^Food distributed includes up to 6,000 KG of non-food items including baby nappies, toiletries such as toothpaste and shampoo, toilet rolls and kitchen cookware.

During 2020 Tesco donated excess stocks to foodbanks across the country. This has been shown at the £1.75 value as it is not possible to obtain a more accurate figure.

12. Fund Descriptions

(N.B. Some funds marked * have both Unrestricted and Restricted elements). Unrestricted funds are available to resource any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which have been set aside to fund particular activities of the Charity. Restricted funds are donated for particular areas of the Charity or specific works undertaken for example Foodbank.

a. Unrestricted Funds

Undesignated Funds – controlled by the Leadership Team

General Fund – used for and in support of the core work of the Church

Designated Funds – used for a specific purpose at the discretion of the Leadership Team

Fixed Assets Fund – used to record the value of property and equipment owned by the Church.

Youth Work Fund * – used for all Youth activities including Friday Night Project

Soul Survivor Fund – used to cover income and costs arising from Soul Survivor

Youth events and residential trips – used for all Youth events

Women’s Ministry – used for monies relating to activities of the women’s team

Men’s Ministry – used for monies relating to activities of the men’s team

Children’s Work Fund – used for all Children’s activities including the Summer Holiday Club

Littlefoot Fund* – used for monies relating to the parent/toddler group

Church Weekend – used for transactions relating to the Church Weekend.

Events Fund – used for residential events organised for and by Church groups (primarily the Carols by Carlight event in 2020).

Seniors Fund - used for activities for senior citizens i.e. Tuesdays at ten.

Buildings Fund – used for money designated by the Leadership Team for building development and for receiving income from rental of the premises.

Encouragement Fund * - Grant money given to give practical help to those in need.

Restricted Funds

Restricted Funds – must be used for the purpose for which the money was received

Youth Work Fund * - Grant money used for Youth Work i.e. FNP and Football Project

Encouragement Fund * - Grant money given to give practical help to those in need.

Oikodom Building Fund - Monies given specifically for the Oikodom building project.

Refugee Fund – Money given towards supporting the refugee family sponsored by the Church

Mission Fund -- Money given towards specific Mission activity.

Churches Together in Godmanchester (CTIG) – Used for joint events i.e. GMC Gala Weekend events

Foodbank Fund – Grant money and donations in support of the operation of Godmanchester Foodbank.

Littlefoot Fund* - used for monies relating to the parent/toddler group

13. Fund Transfers

Transfers were made as follows: -	2020	2019
From General Fund to designated funds:		
Transfer to Fixed Assets	695	629
Transfer to Children's Fund	483	737
Transfer to Youth Events	-	230
Transfer to Soul Survivor fund	-	55
Transfer to Encouragement fund	-	300
Transfer to Women's Ministry	-	50
Transfer to Men's Ministry	-	-
Transfer to Littlefoot	12	49
Transfer to Building Fund	60,663	-
Transfer to Events	3,738	-
Transfer to Youth Work	1,438	3,759
Transfer to Holiday club	-	13
Transfer to Messy Church part of Children's funds	47	7
Transfers between designated funds		
Transfer from Buildings Fund to Fixed Assets	1,982	1,503
From General Fund to restricted funds:		
Transfer to Foodbank	-	17
Transfer to Littlefoot	8	17
Transfer to Oikodom	80	-
From Restricted funds to designated funds:		
Transfer from Encouragement restricted to Encouragement Designated	100	-
Transfer from Foodbank to Fixed assets	701	-
Transfer from Oikodom to Fixed assets	-	1,041
From Restricted funds to General Fund:		
Transfer from Churches Together Fund	211	-
From Designated fund to Restricted funds:		
Transfer from Littlefoot designated to Littlefoot Restricted	-	2
From Designated funds to General Fund:		
Transfer from Buildings Fund	1,198	-
Transfer from Soul Survivor Fund	28	-
Transfer from Church Weekend Fund	1	-
Transfer from Littlefoot Designated	-	66
Transfer from Youth Events	-	790

14. Fund Movements

Summary of movements on Unrestricted Funds in 2020

	Balance Restated 1/1/20	Income	Expenses	Transfers	Balance 31/12/20
Undesignated					
General Fund	£119,681	£193,513	(£161,167)	(£65,725)	£86,302
Designated Funds					
Fixed assets fund	£414,602	-	(£33,898)	£3,377	£384,081
Youth Work	£2,974	£1,257	(£1,916)	£1,438	£3,753
Soul Survivor	-	£28	-	(£28)	-
Youth events and residential trip:	£10	£217	-	-	£227
Women's Ministry	-	-	-	-	-
Men's Ministry	-	£25	-	-	£25
Encouragement Fund	-	-	(£100)	£100	-
Children's Work	£251	-	(£530)	£530	£251
Littlefoot	£2,378	£615	(£231)	£12	£2,774
Church Weekend Fund	£1,564	-	-	(£1)	£1,563
Events Fund	£63	£7,887	(£11,688)	£3,738	-
Seniors fund	£2,043	£452	(£622)	-	£1,873
Buildings Fund	£9,512	£5,136	(£12,131)	£57,483	£60,000
Total designated	£433,397	£15,617	(£61,116)	£66,649	£454,547
Total Unrestricted	£553,078	£209,130	(£222,283)	£924	£540,849

Summary of movements on Restricted Funds in 2020

	Balance Restated 1/1/20	Income	Expenses	Transfers	Balance 31/12/20
Restricted Funds					
Youth Work	£3,437	-	-	-	£3,437
Encouragement Fund	£212	£1,325	(£650)	(£100)	£787
Oikodom Building Fund	£25,714	£22,489	-	£80	£48,283
Refugee	£6,097	£1,487	(£6,374)	-	£1,210
Mission	-	£50	-	-	£50
Churches Together GMC	£211	-	-	(£211)	-
Foodbank Fund	£23,518	£178,109	(£104,210)	(£701)	£96,716
Littlefoot	-	£1,964	(£1,956)	£8	£16
Total Restricted	£59,189	£205,424	(£113,190)	(£924)	£150,499
Total for all funds	£612,267	£414,554	(£335,473)	-	£691,348

Major transfers in the year relate to the transfer of assets to the fixed asset fund and the set aside of reserves to the building fund in anticipation of the Oikodom project commencing. The first relates to assets purchased by these funds for the Church which are normally transferred once the asset is brought into use.

The majority of the other transfers relate to the funding of activities from the general fund in order for these activities to be undertaken by the relevant funds. Details of all transfers are set out in Note 13.

14. Fund Movements (continued)

Summary of movements on Unrestricted Funds - 2019 restated

	Balance 1/1/19 restated	Income	Expenses	Transfers	Balance 31/12/19 restated
Undesignated					
General Fund	£57,038	£228,607	(£160,957)	(£5,007)	£119,681
Designated Funds					
Fixed assets fund	£442,992	£350	(£31,914)	£3,174	£414,602
Youth Work	£1,747	£4,959	(£6,700)	£2,968	£2,974
Soul Survivor	-	£3,479	(£3,534)	£55	-
Youth events and residential trip	-	£398	(£618)	£230	£10
Women's Ministry	-	£220	(£270)	£50	-
Encouragement Fund	-	-	(£300)	£300	-
Children's Work	£33	£350	(£889)	£757	£251
Littlefoot	£1,151	£1,816	(£570)	(£19)	£2,378
Church Weekend Fund	£1,835	£7,873	(£8,144)	-	£1,564
Events Fund	£63	-	-	-	£63
Seniors fund	-	£2,668	(£625)	-	£2,043
Buildings Fund	£7,688	£11,258	(£7,931)	(£1,503)	£9,512
Total designated	£455,509	£33,371	(£61,495)	£6,012	£433,397
Total Unrestricted	£512,547	£261,978	(£222,452)	£1,005	£553,078

Summary of movements on Restricted Funds - 2019 restated

	1/1/19 restated	Income	Expenses	Transfers	31/12/19 restated
Restricted Funds					
Youth Work	£3,437	-	-	-	£3,437
Encouragement Fund	£212	-	-	-	£212
Oikodom Building Fund	£17,684	£13,688	(£4,616)	(£1,042)	£25,714
Refugee	£13,063	£5,547	(£12,513)	-	£6,097
Churches Together GMC	£211	-	-	-	£211
Foodbank Fund	£28,044	£93,422	(£97,966)	£18	£23,518
Littlefoot	-	£750	(£769)	£19	-
Total Restricted	£62,651	£113,407	(£115,864)	(£1,005)	£59,189
Total for all funds	£575,198	£375,385	(£338,316)	-	£612,267

15. Split of assets by Fund

2020

Summary of assets by fund	Unrestricted	Designated	Restricted	Total
Fixed assets	-	£384,081	-	£384,081
Debtors	£19,099	£300	£10,016	£29,415
Cash	£69,322	£73,343	£113,266	£255,931
Foodbank stock	-	-	£28,543	£28,543
Creditors due within one year	(£2,119)	(£3,177)	(1,326)	(£6,622)
	<u>£86,302</u>	<u>£454,547</u>	<u>£150,499</u>	<u>£691,348</u>

2019 (restated)

Summary of assets by fund	Unrestricted	Designated	Restricted	Total
Fixed assets	-	£414,602	-	£414,602
Debtors	£18,536	-	£1,447	£19,983
Cash	£103,785	£18,840	£43,395	£166,020
Foodbank stock	-	-	£14,347	£14,347
Creditors due within one year	(£2,640)	(£45)	-	(£2,685)
	<u>£119,681</u>	<u>£433,397</u>	<u>£59,189</u>	<u>£612,267</u>

The church at 31 December 2020 had £46,159 of cash set aside towards the redevelopment of the worship area within the Oikodom and a further £60,347 in the building fund transferred from general reserves. Foodbank had £61,000 of cash.

16. Agency Funding

During the year £845 (2019 £650) has passed through the Church accounts other than that recorded in these accounts. This relates to donations plus gift aid of £500 (2019 £450) to an agency working in central Asia administered by GBC on behalf of a church member, £345 to Mission Direct (2019 £150 to Rehoboth Children's Homes and £50 to Anglo-Indian Concern). At the year end £75 (2019 £200) was held within the church bank account relating to these funds that is not recorded in these accounts as it solely holds these funds as agent for the relevant organisation.

17. Post Balance Sheet Event

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The charity has obtained approval to convert to a charitable incorporated organisation (CIO) on 1 January 2021. Legally, the conversion process results in the formation of a new entity (the CIO), the transfer of the existing assets and activities and the subsequent linking of the existing charity with the CIO. As a consequence, the continuing activities of the incorporated charity will cease as at the date of conversion albeit the activities of the charity itself will continue as part of the CIO. As a consequence of the cessation of activities, this charity is therefore no longer considered to be a going concern. These financial statements have therefore been prepared on a basis other than that of a going concern. However, after reviewing the CIO's forecasts and projections, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. This incorporation event has therefore not resulted in any significant change to the presentation, classification or valuation of the related assets and liabilities. In making this assessment, the trustees have considered the impact of Covid-19.

The new charitable incorporated organisation "Godmanchester Baptist Church" is registered with the Charity Commission with the charity number 1188171. The ownership of the church building at East Chadley Lane also transferred to the new charitable incorporated organisation with effect from the same date.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GODMANCHESTER BAPTIST CHURCH
('the Charity')

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2020, on pages 8-23 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 7th December 2021