



Love God | Love each other | make disciples

**Godmanchester Baptist Church  
Annual Report for year ending  
31 December 2014**

**1. Reference and Administrative Details of the Charity, its Trustees and Advisers**

**1.1 The Charity**

Godmanchester Baptist Church, formerly known as Duck End Chapel, Union Chapel and Silver Street Baptist Church, has been in existence since 1845. The governing document of the church is the Church Constitution, as adopted on 24 September 2001, amended 20 March 2006 and 19 March 2007.

On 8 November, 2001, the church was registered as a charity. The official name of the charity is Godmanchester Baptist Church and the charity number is 1089263. The official address for correspondence is:

Godmanchester Baptist Church, East Chadley Lane, Godmanchester, Huntingdon, Cambridgeshire, PE29 2BJ

Telephone: 01480 458565, e-mail [office@godmanchesterbaptist.org](mailto:office@godmanchesterbaptist.org), web [www.godmanchesterbaptist.org](http://www.godmanchesterbaptist.org)

**1.2 Trustees**

The trustees of Godmanchester Baptist Church are the members of its Leadership Team. Together the Leadership Team are responsible for the spiritual direction of the Church, worship and prayer, discipleship and outreach, as well as the statutory obligation of overseeing the administration of the Church as charity trustees, outlined below.

Trustees at 31 December 2014 were:

John C. Smith	Senior Pastor / Chairman	Brett A. Mickelburgh	Treasurer
Daniel M. Beckett	Youth & Children's Pastor	Ian D. Lasseter	
James D. Alexander		John E. Brown	
David J. Fennell		John W. Stevens	
Joseph D. George		Delia M. Steer	
Veronica Ruth Blakey		Sally E. King	
Helen M. Healy		Anthony Goodwin	

John S. Pickersgill and Eileen Campbell were Trustees until their term finished on 13 March 2014. Veronica Ruth Blakey, David J. Fennell, Anthony Goodwin, Ian D. Lasseter and Sally E. King were appointed on 16<sup>th</sup> March 2014.

The holders of the office of Senior Pastor and Youth & Children's Pastor are paid by the Church as well as being *ex-officio* members of Leadership Team (as allowed in the Constitution). They have been assisted in day-to-day management and operation of the Church by Mrs Ruth Blakey (Administrator) along with numerous volunteers.

The Charities Act 2011 requires the Leadership Team, as the trustees of the Church, to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Leadership Team should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining any departures in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The Leadership Team is responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Church at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Leadership Team is also responsible for safeguarding the Church's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 1.3 Advisers

The church has received advice and service from the following:

- Bankers: Barclays Business Centre, 1 Market Hill, Huntingdon, PE29 3AE  
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ (paying-in facilities via HSBC plc)  
Stewardship Services, PO Box 99, Loughton, Essex, IG10 3QJ  
Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS
- Insurance Brokers: Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS
- Independent Examiners: R M Ball, ACA; 3 Sweetings Road, Godmanchester, PE29 2JS  
V P Lynch, ACA; Janus House, Earning Street, Godmanchester PE29 2JD
- Solicitor: W A Wyers, 6 Wellington Close, Warboys, PE28 2RG
- Architect: Martin Russell (Architects) Ltd, 21 Manor Walk, Coventry Rd, Market Harborough, Leicester, LE16 9BX

## 2. Structure Governance and Management

The appointment of Leadership Team members is as described in section 6.1.3 of the Church Constitution; nominations being brought to the Church Meeting by the Leadership Team and appointment affirmed by an election in which at least 50% of the Membership vote and 80% of those voting are in favour.

At present there is no policy or procedure for the induction and training of new trustees. However, some trustees have attended courses and conferences relevant to their work for the Church. All potential trustees are made aware of the Charity Commission and Baptist Union guidance on the role and responsibilities of trusteeship at the time when they are asked to consider standing for election.

## 3. Objectives and Activities

Godmanchester Baptist Church's aim is to 'Love God, love each other, make disciples.'

The charitable objectives of the church are:

- To advance the Christian Religion in accordance with the Church Covenant, in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit, and to fulfil such other charitable purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the church.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit.

## 4. Public Benefit, Achievements and Performance

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

### 4.1 Objective: to advance the Christian Religion in accordance with the Church Covenant

#### 4.1.1 Among adults

Through our worship services in the church building and network of small groups meeting in homes we have helped the congregation grow in understanding our faith, in our commitment to follow Jesus Christ as his disciples and in the ability to share our faith. Our membership at the end of 2014 was 142, (4 of whom are non-voting Associate Members). 6 people have been baptised on profession of faith during the year. We currently have 3 adult congregations with some overlap in attendance – Sunday morning, Sunday evening and *Songs of Praise* which is monthly on a Sunday afternoon. A total of around 290 adults worship with us in these congregations.



We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

We have communicated our faith through courses at the Church Centre, outreach events and personal witness.

We have regularly held services for the residents of sheltered housing communities in Godmanchester and St Ives. Teams of people have been responsible for some Sunday morning services at the local hospital and for occasionally leading worship at Yelling Baptist Church and Medway Christian Fellowship. Members of our Congregation have also spoken at services at other local churches.



#### 4.1.2 Among youth

We have taught approximately 8 younger youth through the *Furnace* group on Sunday mornings, and our *Generation Rising* Youth Congregation on Sunday evenings has helped approximately 25 older youth understand the relevance of Christian faith in today's world. Our *Friday Night Project* youth club has served youth from the wider community as well as from Church families with average attendance around 100 young people. We have a *Girls Only* project, to encourage and disciple the older girls, linking them with adult mentors. This year we have started a new youth club called *TOAST* for those who are 15 or over which is aiming for a more relaxed feel than Friday Night project.



#### 4.1.3 Among children

We have communicated the Christian faith to approximately 36 children through the *Kids Kingdom*, *Little Stars* and *Crèche* groups on Sunday mornings. We have run a monthly *Messy Church* on Sunday Afternoon with approximately 60 children and parents attending. The *Explorers* activity club on Thursday evenings has an approximate attendance of 18 children.



In the summer we held a Holiday Club over 5 mornings, attracting around 120 children from the wider community. Members of our staff and congregation regularly assist local primary and secondary schools in supporting Christian Unions, in the delivery of assemblies, as well as PSHE and RE curricula, on a voluntary basis. We have financially supported the GenR8 teams who regularly deliver Christian Assemblies in Cambridgeshire schools and our Youth and Children's Pastor has been part of a team.



#### 4.1.4 Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. We have a particular partnership with Medway Christian Fellowship in Huntingdon with whom we shared the ministry of Adrian Woodbridge until late 2013. We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work.

#### 4.2 Objective: to relieve persons who are in conditions of need or hardship

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm have been visited and practical support offered as appropriate.

We have provided the weekly Littlefoot Parents and Toddlers Club for the benefit of our community where over 100 Children and adults have attended. Together with those from other churches, some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners which also provides PHSE lessons in local Secondary Schools, covering issues around teenage pregnancy. We also have members who are involved, with those from other Churches, in the work of Huntingdon Area Money Advice (HAMA) using our premises as one of its bases for meeting clients.



We host a weekly Lunch Club, run in partnership with other churches, providing cooked meals and convivial company for about 50 senior citizens of the town. Again this year we ran a 5-day event for senior citizens, called Holiday at Home, with talks and activities of interest to those attending with a meal provided every lunchtime and high tea later.



The weekly Football Project is an opportunity for contact with some 20+ of the young people of the town over a game of football on the multi-use games area on the Community Primary School site.

The Foodbank has remained with the Trussell Trust – a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need. We have 55 local agencies registered as voucher holders who issue vouchers to those in need which can then be redeemed at the Foodbank. 19,547KG (14,044KG in 2013) of food has been issued during the year, with an estimated value of around £32,800 (£23,600 in 2013). We have seen 637 vouchers issued by agencies and have fed over 1,362 people in this way, mostly living in Huntingdon but also in Godmanchester and surrounding villages. £3,005



(£2,212) of cash donations to Foodbank has been spent on purchasing food - the rest has been donated by individuals, Church congregations and staff in businesses in the local community who have collected food and brought it to the Foodbank. A number of primary schools donated food from their harvest assemblies. During the year we held supermarket collections at Waitrose and have taken part in national collections at Tesco arranged by the Trussell Trust. An additional 122 food hampers were distributed to 408 adults and children (305 in 2013) in the week before Christmas. We have received financial support from individuals, other Churches, organisations and businesses towards operating costs and to provide some of the food for both the routine distribution and the hampers.

We have made our premises available for hire on a non-profit making basis to local community groups. We have supported the work of Christian Aid by providing collectors for their local house-to-house collection. We have supported financially the work of agencies seeking to relieve hardship abroad, including the work of the Anglo-Indian Concern in Chennai, India; The Rehoboth Children’s Homes in the Philippines; Kathryn Thompson (working at Rehoboth to provide educational support); Mission Direct working around the world; Cambodia Action; and another organisation working in Central Asia. Members of the Fellowship have made short trips to Cambodia, The Phillipines and other places around the world on behalf of or in support of these organisations.

**4.3 In order to facilitate the achievement of these objectives:**

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services.

We have used, maintained and developed our buildings appropriately starting a significant improvement to our site to increase the size of the small hall, improve the toilet facilities, improve the kitchen facilities and make significant improvements for accessibility including the installation of a lift to the first floor.

We have paid and supported both Pastoral and Administrative Staff, as listed above.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that ‘ability to pay’ is not a barrier.

**5. Financial Review**

**5.1 Summary of the Financial Year**

The total incoming resources of the Church in 2014, as shown on the Statement of Financial Activities (SOFA), was £374,322 which is an increase of £136,845 over 2013. This increase has been arisen from funds raised for the building expansion project “Oikodom” which has been run as a restricted fund. Due to the phased nature of the building project we have not authorised all of the phases of the work and therefore show a large cash surplus. Donations to the general fund have been impacted by the generosity of the giving to Oikodom.

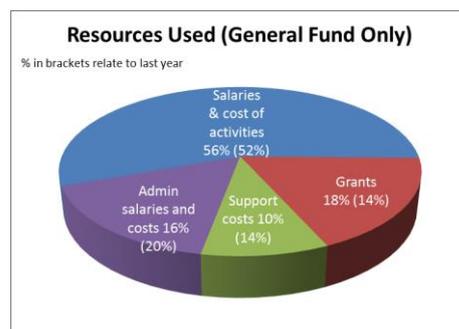
The General Fund has seen a decrease in donated income of £23,287 this year compared to 2013. General fund costs have also fallen however this has been in part due to moving aspects of income and expenditure relating to activities into designated funds.

Total expenditure during the year was £227,441 of which £18,281 is depreciation. This is a decrease of £28,116 over 2013. This is largely due to the absence of the architects preparatory professional fees regarding the building project (£24,300).

The spend on Oikodom building work is shown in the accounts as Fixed Assets as part of the East Chadley Lane premises and so has had no impact on the reported expenditure for the year. The ongoing architect’s fees and the costs of planning and building regulations applications has been shown as part of expenditure and amounted to £6,408 (2013 £24,300).

The total financial value of the Church has increased by £146,881 to £448,510 reflecting the gifts received towards the Oikodom building project of £ 159,408.

General Fund income	2014		2013	
Donations	£177,296	98.3%	£201,622	99.0%
Activity income	£730	0.4%	£150	0.1%
Fundraising	£3	0.0%	£95	0.0%
Investment	£291	0.2%	£537	0.3%
Other	£2,004	1.1%	£1,207	0.6%
<b>Total</b>	<b>£180,324</b>		<b>£203,611</b>	



In summary, the Church has been able to increase its work in the community through this year with more activities and more participants. The extra cost of this has only partially been covered by an increase in Activity Income, the rest being covered by Donations, even though they have fallen. Nevertheless we have completed the first phase of a building development project entirely from within existing financial resources.

Further details and analysis can be found in the Notes to the accounts which follow.

## **5.2 Policies for reserves, investment and grants**

The Reserves Policy is to maintain an amount equivalent to six months' salary in the General Fund which is currently £52,004. In the first half of the year the balance was about this level however in the second half it has been above the level. At the end of the year our balance in the General Fund was £61,042.

Cash not needed for immediate operating costs is split between an instant access Deposit Account with Stewardship and a 60-day notice account with Kingdom Bank. No fixed term investments or equity-based investments are made.

Small grants are made to individuals or organisations in sympathy with our charitable objectives on application to the Leadership Team. A policy of a maximum of 50% support is usually applied. It has been the policy of the Leadership Team to give away approximately 15% of the General Fund donated income to other charities and individuals involved in charitable work. In 2014 the grants came to 18% of General Fund donated income. The policy for setting the amount of grants paid will change for 2015 and become an amount fixed at 15% of budgeted income which will only be amended if there is a dire financial requirement.

Grants for the support of individuals and organisations are accounted for on the basis of the support agreed by the Leadership Team relating to that financial year. (See Note 3 on page 9.)

On the Statement of Financial Activities, the 'Resources Used' include 'Support costs' and 'Management costs'.

Support costs include

- Cleaning of and repairs to the Church premises, insurance and security.
- Electricity and water supply costs
- Health & safety expenditure
- Purchase of equipment not deemed to be a fixed asset and depreciation of those that are.

Management costs include

- Administrative staff salaries
- Church Office costs including telephone and internet provision and mobile phones for Pastoral staff.
- Financial and administration training, professional and statutory fees

## **6. Plans for the future**

We will continue to cast the vision of belonging to Godmanchester Baptist Church as a multi-congregational church: a worshipping community; a small group community; and a serving community. During 2015 we will continue to focus on responding to the growth we have seen in church life in the recent past.

We will seek to multiply leadership and opportunities for service by identifying, training and supporting new leaders across congregations and activities. We will release leadership to a wider number of people, mentor rising leaders, and focus on equipping and supporting people so they can lead better. We will seek to be creative in involving people in new ways, show people they are valued, and make more use of their testimonies.

The completion of the building project will increase the capacity of the premises for many of the midweek activities such as Lunch Club and the FNP Youth Club, as well as providing appropriate places for various forms of one-to-one support. It will also provide more suitable kitchen and toilet facilities and a lift for access to the upper floor.

We will multiply ministry and mission opportunities by using Gray's Matrix to identify places where steps between attendances at activities in areas of church life are too large. We will seek to match people's passions and gifts to enable further growth, especially in the areas of women's ministry; men's ministry; families' ministry; 20s and 30s; Foodbank; and debt counselling. We will take people out of their comfort zone by encouraging short term mission and equipping them to express their faith in the workplace. We will be driven by our passion to see God's kingdom come in our community, to care for our people in our congregations, and to worship God: To Guard the Heart and to Grow the Edge.

**Signed on behalf of the Leadership Team**

Signed:

Date: 9 March 2015

John Smith (Senior Pastor)

Brett Mickelburgh (Treasurer)

**Godmanchester Baptist Church - Year ending 31 December 2014**  
**Statement of Financial Activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	2014				2013
<b>Incoming Resources</b>					
Donations, legacies & similar incoming resources	£177,296	£1,291	£166,382	£344,969	£209,060
Activities in furtherance of the charity's objects	£730	£17,267	£7,776	£25,773	£25,603
Activities for generating funds	£3	-	£1,282	£1,285	£1,071
Investment income	£291	-	-	£291	£537
Other incoming resources	£2,004	-	-	£2,004	£1,207
<b>Total incoming resources</b>	<b>£180,324</b>	<b>£18,558</b>	<b>£175,440</b>	<b>£374,322</b>	<b>£237,478</b>
<b>Resources Used</b>					
Cost of generating funds	-	-	-	-	£149
Grants payable in furtherance of charity's objects	£28,866	£365	£378	£29,609	£32,170
Pastoral staff salaries & costs of activities	£89,300	£26,453	£13,102	£128,855	£136,638
Support Costs	£15,370	£19,870	£172	£35,412	£34,700
Administration staff salaries & management costs	£26,445	£22	£7,098	£33,565	£51,900
<b>Total Resources Used</b>	<b>£159,981</b>	<b>£46,710</b>	<b>£20,750</b>	<b>£227,441</b>	<b>£255,557</b>
<b>Net Incoming/(Outgoing) resources</b>	<b>£20,343</b>	<b>(£28,152)</b>	<b>£154,690</b>	<b>£146,881</b>	<b>(£18,079)</b>
<b>Gross transfers between Funds - in</b>	<b>£822</b>	<b>£12,114</b>	<b>£1,159</b>	<b>£14,095</b>	<b>£107,057</b>
<b>Gross transfers between Funds - out</b>	<b>(£12,374)</b>	<b>(£711)</b>	<b>(£1,010)</b>	<b>(£14,095)</b>	<b>(£107,057)</b>
<b>Gains on investment assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>£3,799</b>
<b>Net movements in Funds</b>	<b>£8,791</b>	<b>(£16,749)</b>	<b>£154,839</b>	<b>£146,881</b>	<b>(£14,280)</b>
<b>Balances brought forward</b>	<b>£52,251</b>	<b>£244,834</b>	<b>£4,544</b>	<b>£301,629</b>	<b>£315,909</b>
<b>Balances carried forward</b>	<b>£61,042</b>	<b>£228,085</b>	<b>£159,383</b>	<b>£448,510</b>	<b>£301,629</b>

**Godmanchester Baptist Church - Year ending 31 December 2014**

**Balance Sheet**

	<u>2014</u>	<u>2013</u>
<b>Fixed assets</b>		
<b>Tangible fixed assets</b>		
East Chadley Lane premises	£286,767	£232,777
Equipment for Charity Use	<u>£9,787</u>	<u>£11,121</u>
	£296,554	£243,898
<b>Current assets</b>		
<b>Stocks of items for use or sale</b>		
Stocks	<u>£283</u>	<u>£283</u>
<b>Stocks of items for use or sale</b>		
Debtors due - Inland Revenue	£10,365	£9,142
Income due - other	-	£817
Prepayments	<u>£1,162</u>	<u>£4,172</u>
	£11,527	£14,131
<b>Cash at bank and in hand</b>		
Current account	£112,051	£3,958
Deposit accounts	£41,325	£41,012
Petty cash	<u>£439</u>	<u>£417</u>
	£153,815	£45,387
<b>Total current assets</b>	£165,625	£59,801
<b>Liabilities</b>		
<b>Creditors: amounts falling due within one year</b>		
Accrued expenses (unpaid bills)	(£2,868)	(£1,979)
Advance receipts	-	(£91)
Retention payment	<u>(£801)</u>	<u>-</u>
<b>Total current liabilities</b>	(£3,669)	(£2,070)
Net current assets	<u>£161,956</u>	<u>£57,731</u>
<b>Creditors: amounts falling due after more than one year</b>		
Interest free loans re Oikodom	<u>(£10,000)</u>	<u>-</u>
	(£10,000)	-
Net assets	<u>£448,510</u>	<u>£301,629</u>
<b>Represented by Funds</b>		
Undesignated	£61,042	£52,251
Designated	£228,085	£244,834
Restricted	<u>£159,383</u>	<u>£4,544</u>
	<u>£448,510</u>	<u>£301,629</u>

Signed by:

Date 9 March 2015

J C Smith (chairman)  
For and on behalf of the trustees of Godmanchester Baptist Church

B A Mickelburgh (treasurer)

**Notes forming part of the financial statements for the year ended 31 December 2014**

**1. Accounting policies and basis of preparation**

- These accounts have been prepared on a full accruals basis and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) 2005.
- The Charity is mostly funded by voluntary donations, which are shown in the SOFA on a cash received basis.
- Details of grants received are shown below at note 2.
- The Charity makes grants to various organisations and individuals in order to further the Charitable Objectives of the Church. Details of grants made are given at note 3.
- Fixed Assets are accounted for as set out in note 4.
- Details of the cost of the Building redevelopment are shown in note 5.
- Fund transfers are shown at note 6.
- Transactions related to 'connected persons' are detailed in note 7.
- Remuneration of employees is detailed in note 8.
- Insurance cover is detailed at note 9.
- Details of 'goods in kind' donated to Foodbank are given in note 10.
- Descriptions of Funds are given at note 11.
- Figures in brackets are negative amounts.

**2. Grants and Legacies received**

Grants were received as follows,

<b>Fund</b>	<b>Grant payer</b>	<b>2014</b>	<b>2013</b>
<b>Children's Work Fund</b>	Godmanchester Town Council – towards Holiday Club	£600	£600
<b>Encouragement Fund</b>	League of the Helping Hand	-	£150
<b>Foodbank Fund</b>	Huntingdon and District Round Table	-	£500
	Trussell Trust – Crack UK Hunger	-	£292
	Huntingdon Grafham Water Lions Club	-	£250
	Solo Cup Europe Ltd	-	£250
	Huntingdon & Godmanchester Churches Together	-	£250
	Yorkshire Building Society Charitable Foundation	-	£100
<b>Littlefoot Fund</b>	Luminus	-	£100
<b>Youth Fund</b>	Godmanchester Town Council – towards FNP Youth Club	-	£780
	Godmanchester Town Council – towards Football Project	£250	£250
	Huntingdonshire Academies	£250	-
Oikodom Fund	The Laing Family Trust	£2,500	-
	Garfield Weston	£10,000	-
	Bernard Sunley	£10,000	-

**3. Grants made**

Out of the total of £29,609 of grants made, £24,711 was given to organisations and £4,898 was given to individuals.

General Fund gifts of £1,000 or greater were made to the following organisations

	<b><u>2014</u></b>	<b><u>2013</u></b>
Baptist Union Home Mission Fund	£6,240	£6,740
Cambodia Action	£6,000	£6,000
Rehoboth Children's Homes (Philippines)	£3,000	£3,317
Anglo Indian Concern (Chennai India)	£3,000	£3,000
An organisation working in Central Asia	£2,640	£2,640
Mission Direct	£2,640	£2,640
Cornerstone Pregnancy Crisis Centre	£1,200	£1,200
D-Caf	£3,200	-

General Fund gifts of £1,000 or greater were made to the following individuals

Kathryn Thompson – working at Rehoboth Children's Homes	£1,347	£1,327
Abraham Kalyapu – Pastor of a small Church-plant in Lusaka, Zambia	-	£1,320

Approximately 19,547 kg of food (estimated value £32,800) has been distributed to those in emergency need by the Godmanchester Foodbank. £3,005 of restricted donations were spent to provide some of this food and this is included in the amount given to individuals shown above.

Where a particular individual or organisation has been supported by the church for a number of years, strict compliance with the Charities Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support should be accounted for as a liability. Whilst the support has no end date, the Leadership Team assess

such grants on an annual basis and are confident that those individuals and organisations would not view their support as an open ended obligation on the part of the church and therefore no such liability has been included in these accounts.

#### 4. Fixed Assets

Depreciation is provided on capital assets on a straight line basis based on the estimated useful life of those fixed assets and their anticipated residual value. Capital assets are generally regarded as those with a purchase value of more than £500 and an expected life of 3 years or more. The cost of significant building development work is treated as an increase to the value of the property and depreciated accordingly. Depreciation rates are: - Buildings and new major building work 2% per annum, Equipment and new minor building work between 10% and 33% (usually 20%) per annum. Freehold land is not depreciated. The site in East Chadley Lane is wholly owned by the Church. The East Chadley Lane property was purchased in 1990 and has been depreciated on our purchase price. (A valuation during 2010 suggested a price range in the same order as the then depreciated value.)

Changes to Fixed Assets are:-

	East Chadley Lane	Equipment	Total assets
<b>Cost:</b>			
Balance brought forward 1 January 2014	£374,075	£27,168	£401,243
Additions	£67,906	£3,031	£70,937
Balance carried forward 31 December 2014	£441,981	£30,199	£472,180
<b>Depreciation</b>			
Balance brought forward 1 January 2014	£141,298	£16,047	£157,345
Charge for the year	£13,916	£4,365	£18,281
Balance carried forward 31 December 2014	£155,214	£20,412	£175,626
Net book value at 31 December 2014	<b>£286,767</b>	<b>£9,787</b>	<b>£296,554</b>
Net book value at 1 January 2014	£232,777	£11,121	£243,898

The buildings of the Church are legally vested in the trustees of the Godmanchester Baptist Church Buildings Trust, currently 5 people, who have been appointed by the Church Members Meeting in accordance with the Constitution and a Deed of Gift dated 28 October 1963.

#### 5. Oikodom Building Project

So far £159,408 of funds have been raised towards the redevelopment of the church buildings. Of this £22,500 has been raised through grants (see Note 3). The majority of the funds raised to date have been one-off donations towards the project.

At the end of December 2014 £9,876 has been spent on legal and professional fees and maintenance work. Capital expenditure of £67,468 had been spent towards the project of which £50,000 was for works completed on Phase 2 of the project. The works on the office having been completed earlier in the year. At the end of December there was £88,357 of cash raised towards the project. There was also money due for reclaimed tax of £3,708. The funds raised to date included an interest free loan of £10,000 which is due for repayment in September 2017.

#### 6. Fund Transfers

	2014	2013
<b>Transfers were made from the General Fund as follows: -</b>		
Transfer to Buildings Fund	£4,278	£15,737
Transfer to Fixed Assets		£8,526
Transfer to Youth Fund	£1,009	£4,316
Transfer to D-Caf Fund	£3,200	£4,011
Transfer to Children's Fund	£386	£1,135
Transfer to Events Fund	£1,319	£562
Transfer to Church Weekend Fund	-	£472
Transfer to Kids Kingdom Giving Fund	-	£304
Transfer to Seniors Fund	£100	£302
Transfer to Bookstall Fund	£91	£163
Transfer to Football Project	£412	-
Transfer to Soul Survivor fund	£801	-
Transfer to Women's Ministry	£160	-
Transfer to Youth Residential Trips	£319	-
Transfer to Explorers fund	£87	-

## 6. Fund Transfers (continued)

	2014	2013
<b>Transfers were made to the General Fund as follows: -</b>		
Transfer from Encouragement fund (designated)	£612	-
Transfer from lunch club (use of premises)	-	<b>£1,080</b>
Transfer from Littlefoot club (use of premises)	-	<b>£500</b>

In 2014 transfers from restricted funds were replaced with income and expenditure transactions in order to aid the understanding of those people reviewing the fund balances. This year no money was transacted from the Littlefoot fund for use of premises; £1,080 was paid from Lunch Club to the general fund for use of premises.

## 7. Transactions with Connected Persons

Connected persons are taken to be Trustees (Leadership Team) and their households. During 2014 two Trustees (Senior Pastor; Youth & Children's Pastor) have received stipends and expenses from the Church as allowed by the Church Constitution. One trustee (Administrator) has received a salary. These remunerations are detailed below. All transactions involving Connected Persons are reimbursements for expenses incurred on behalf of the Church, with no personal benefit being derived.

## 8. Remuneration of Employees

The Church has paid 3 staff for the whole year – Senior Pastor & Youth Pastor full-time and Administrator part-time. In addition, a total of 5 people have received payment for part-time / casual cleaning. No individual employee received emoluments in excess of £60,000.

The Leadership Team set the pastor's stipends based on the BUGB standard stipend (plus an appropriate enhancement for responsibility and experience) plus the BUGB recommended method of dealing with costs associated with the provision of housing including leaseback and direct payment of certain statutory charges.

The total payroll bill was as follows:-

	2014	2013
Stipends/Salaries	£81,964	£86,013
Pastors' Accommodation	£11,426	£10,209
Employer's National Insurance	£7,005	£7,611
Employer's Pension contributions	£6,986	£7,348
Expenses	£1,337	£2,468
	<b>£108,718</b>	<b>£113,649</b>

Details of emoluments to employees who are Connected Persons are given below. The expenses only include directly related costs such as mileage claims and no longer shows reimbursement for items bought for Church use. It does not include the personal benefit of the Trustee's Indemnity insurance (see note 9 below). The salary for V R Blakey is that for the full year ending 31 December 2014 and includes the period before her appointment as a Trustee.

	<u>Stipend/salary</u>	<u>Accommodation</u>	<u>Pension</u>	<u>Expenses</u>	2014 Total	2013 Total
John Smith (Senior Pastor)	£27,088	£11,426	£2,613	424	£41,227	£38,613
Daniel Beckett (Youth and Children's Pastor)	£37,191	-	£2,387	913	£39,578	£36,237
V R Blakey (Church administrator)	£18,104	-	£1,986	-	£20,090	n/a

## 9. Insurance

The Church's buildings and contents insurance are arranged through Kingdom Bank and are currently placed with Congregational. This includes statutory employer's liability of £10,000,000, public liability cover of £5,000,000 and Trustees' and Officers' indemnity cover of £250,000.

## 10. Foodbank

The *value* of food donated or purchased and subsequently distributed by Godmanchester Foodbank cannot be precisely determined (although it is generically estimated as £1.68/kg by The Trussell Trust). This year the *weight* of food has been recorded on receipt and distribution. The amount of food distributed in 2014 is 30% higher than it was in 2013. The figures below include both the regular distributions and the Christmas Hampers.

	2014	2013
Food stock at the start of the year	3,306	1,366
Food donated	17,476	14,786
Food purchase from cash donations	1,788	1,320
Food distributed	19,547	14,044
Food discarded (damaged or out of date)	679	122
Food stock at the end of the year	2,344	3,306

## 11. Fund Descriptions (N.B. Some funds marked \* have both Unrestricted and Restricted elements)

### a. Unrestricted Funds

#### Undesignated Funds – controlled by the Leadership Team

**General Fund** – used for and in support of the core work of the Church

#### Designated Funds – used for a specific purpose at the discretion of the Leadership Team

**Fixed Assets Fund** – used to record the value of property and equipment owned by the Church.

**Bookstall Fund** – transactions relating to ‘primary purpose’ trading.

**Church Weekend** – used for transactions relating to the annual Church Weekend.

**Youth Work Fund \*** – used for all Youth activities

**Soul Survivor** - used for monies related to the event

**Women’s Ministry** – used for monies relating to activities of the women’s team

**Encouragement Fund \*** – used to meet the needs of those in hardship.

**Children’s Work Fund \*** – used for all Children’s activities

**Events Fund \*** – used for residential events organised for and by Church groups.

**Seniors Fund \*** - used for activities for senior citizens i.e. Holiday at Home

**D-Caf Fund \*** – transactions relating to the D-Caf Ministry, now in partnership with Medway Christian Fellowship.

**Buildings Fund \*** – used for money designated by the Leadership Team for building development.

### Summary of movements on Unrestricted Funds

Undesignated	Balance				Balance 31/12/14
	1/1/14	Income	Expenses	Transfers	
General Fund	£52,251	£180,324	(£159,981)	(£11,552)	£61,042
<b>Designated Funds</b>					
Fixed assets fund	£243,898	-	(£18,280)	-	£225,618
Bookstall Fund	-	-	-	£91	£91
Soul Survivor	-	£6,546	(£7,248)	£702	-
Youth Work	£59	£8,129	(£8,863)	£1,742	£1,067
Women's Ministry	-	£630	(£791)	£161	-
Encouragement Fund	£613	-	-	(£613)	-
Children's Work	£264	£1,956	(£1,751)	£474	£943
Events Fund	-	£606	(£1,834)	£1,318	£90
Seniors fund	-	£674	(£448)	£50	£276
D-Caf Fund	-	-	(£3,200)	£3,200	-
Buildings Fund	-	£17	(£4,295)	£4,278	-
<b>Total designated</b>	<b>£244,834</b>	<b>£18,558</b>	<b>(£46,710)</b>	<b>£11,403</b>	<b>£228,085</b>
<b>Total Unrestricted</b>	<b>£297,085</b>	<b>£198,882</b>	<b>(£206,691)</b>	<b>(£149)</b>	<b>£289,127</b>

**b. Restricted Funds**

**Restricted Funds** – must be used for the purpose for which the money was received

**Youth Work Fund \*** - Grant money used for Youth Work i.e. FNP and Football Project

**Youth Events** – Monies paid for attendance at specific non-GBC events

**Encouragement Fund \*** - Grant money given to give practical help to a couple in need.

**Children's Work Fund \*** – Grant money to be used for Children's Work i.e. Holiday Club

**Seniors Fund \*** - Grant money received for activities for senior citizens i.e. Holiday at Home – none this year.

**Buildings Fund \*** – Money given in 2010 towards the cost of relocating or redeveloping our buildings.

**Oikodom Building fund** - Monies given specifically for the Oikodom building project.

**Churches Together in Godmanchester (CTIG)** – Used for joint events i.e. GMC Gala Weekend events

**Foodbank Fund** – Grant money and donations in support of the operation of Godmanchester Foodbank.

**Littlefoot Fund** – Money relating to the parent / toddler group.

**Lunch Club** – Money relating to the Churches Together In Godmanchester Lunch Club

**Summary of movements on Restricted Funds**

<b>Restricted Funds</b>	<b>Balance</b>			<b>Balance</b>	
	<b>1/1/14</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>31/12/14</b>
Youth Work	-	£688	(£338)	£99	£449
Encouragement Fund	-	£500	(£398)	-	£102
Oikodom Building Fund	-	£159,409	(£9,876)	-	£149,533
Mission	-	£187	-	-	£187
Seniors Fund	-	-	-	£50	£50
Youth Events Fund	-	£60	-	-	£60
Churches Together GMC	£211	-	-	-	£211
Foodbank Fund	£2,069	£6,131	(£3,555)	-	£4,645
Littlefoot Fund	£630	£1,117	(£324)	-	£1,423
Lunch Club	£1,634	£7,348	(£6,259)	-	£2,723
<b>Total Restricted</b>	<b>£4,544</b>	<b>£175,440</b>	<b>(£20,750)</b>	<b>£149</b>	<b>£159,383</b>
<b>Total for all funds</b>	<b>£301,629</b>	<b>£374,322</b>	<b>(£227,441)</b>	<b>-</b>	<b>£448,510</b>

**10. Agency Funding**

During the year no money has passed through the Church accounts other than that recorded in these accounts.

## **Independent Examiners' Report to the Trustees of Godmanchester Baptist Church**

We report on the accounts of the Trust for the year ended 31 December 2014, which are set out on pages 7 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- to state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Ball ACA  
3 Sweetings Road  
Godmanchester  
Cambridgeshire

V Lynch ACA  
Janus House  
Earning Street  
Godmanchester  
Cambridgeshire

Dated : 9 March 2015