

Godmanchester Baptist Church

Annual Report for year ending 31 December 2008

1. Reference and Administrative Details of the Charity, its Trustees and Advisers

1.1 The Charity

Godmanchester Baptist Church, formerly known as Duck End Chapel, Union Chapel and Silver Street Baptist Church, has been in existence since 1845. The governing document of the church is the Church Constitution, as adopted on 24 September 2001, amended 20th March 2006 and 19th March 2007.

On 8 November, 2001, the church was registered as a charity under the Charities Act 1993. The official name of the charity is Godmanchester Baptist Church and the charity number is 1089263. The official address for correspondence is:

Godmanchester Baptist Church
East Chadley Lane
Godmanchester
Huntingdon
Cambridgeshire
PE29 2BJ
Telephone: 01480 458565 Fax: 01480 417278

1.2 Trustees

The trustees of Godmanchester Baptist Church are the members of its Leadership Team.

Trustees at the date of this report are:

| | |
|----------------------|---|
| John C. Smith | Senior Pastor and Chairman, Appointed 1 st Jan 2009 |
| Adrian L. Woodbridge | Acting Senior Pastor and Chairman during 2008, now Associate Pastor |
| Nathan P. Blundy | |
| John M. George | |
| Stephanie Johnson | Appointed 9th March 2008 |
| Jeremy A. Lange | |
| John S. Pickersgill | Treasurer |
| Andrew P. Shefford | |

Two trustees have left office during the year:

| | |
|-----------------|--|
| Debbie Newson | Resigned 17 th June 2008 |
| John W. Stevens | Term of appointment ended 7 th April 2008 |

The holders of the office of Senior Pastor and Associate Pastor are paid by the Church as well as being *ex-officio* members of Leadership Team (as allowed in the Constitution). They have been assisted in day-to-day management and operation of the Church by the following staff:

Mr Abraham Kalyapu (Youth Pastor)
Mrs Ruth Blakey (Administrative Co-ordinator)
Mrs Eileen Campbell (Administrative Officer until retirement on 31st May 2008)
Miss Emily Mayes (Gap-year student on placement with Viz-a-Viz's Optimum programme Jan - July 08)
Mr Luke Todd (Gap-year student on placement with Viz-a-Viz's Optimum programme from Sept 08)
along with numerous volunteers.

The Charities Act 1993 requires the Leadership Team as the trustees of the Church to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Leadership Team should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP (Statement of Recommended Practice), disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The Leadership Team is responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Church at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Leadership Team is also responsible for safeguarding the Church's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.3 Advisers

The church receives advice and service from the following:

Bankers: Barclays Business Centre, 1 Market Hill, Huntingdon, PE29 3AE
Alliance & Leicester Commercial Bank, Bridle Rd, Bootle, Merseyside, L30 4GB
Stewardship Services, PO Box 99, Loughton, Essex, IG10 3QJ
Insurance Brokers: Stewardship Services, PO Box 99, Loughton, Essex, IG10 3QJ

Independent Examiners: R M Ball, ACA; 3 Sweetings Road, Godmanchester, PE29 2JS
V P Lynch, ACA; Janus House, Earning Street, Godmanchester PE29 2JD
Solicitor: W A Wyers, 6 Wellington Close, Warboys, PE28 2RG
Architect: D Stokes, Headley Stokes Associates, Bridgefoot House, 159 High St, Huntingdon, PE29 3TF

2. Structure Governance and Management

The appointment of Leadership Team members is as described in section 6.1.3 of the Church Constitution; nominations being brought to the Church Meeting by the Leadership Team and appointment affirmed by an election in which at least 50% of the Membership vote and 80% of those voting are in favour.

At present there is no policy or procedure for the induction and training of new trustees. However, some trustees have attended courses and conferences relevant to their work for the Church. All potential trustees are made aware of the Charity Commission guidance on the role and responsibilities of trusteeship at the time when they are asked to consider standing for election.

3. Objectives and Activities

Godmanchester Baptist Church's aim is to 'Love God, love each other, make disciples.'

The objects of the church are:

- a) To advance the Christian Religion in accordance with the Church Covenant, in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit, and to fulfil such other charitable purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the church.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Huntingdonshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit.

4. Achievements and Performance

There follows a summary of how we fulfilled our charitable objectives and 'Public Benefit' requirement during the year ending 31 December 2008.

4.1 Objective: to advance the Christian Religion in accordance with the Church Covenant

4.1.1 Among adults

Through our worship services in the church building and network of small groups meeting in homes we have helped our congregation grow in our understanding of our faith, in our commitment to follow Jesus Christ as his disciples and in our ability to share our faith. Our membership at the end of 2008 was 133, (11 of whom are non-voting Associate Members) and approximately 200 adults worship with us, including 30 at a Wednesday night café-style meeting. 8 have been baptised on profession of faith during the year.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

We have communicated our faith through courses at the Church Centre, outreach events and personal witness.

We have regularly held services for the residents of sheltered housing communities in Godmanchester and St Ives. Teams of people have been responsible for some Sunday morning services at the local hospital, at Yelling Baptist Church and Stukeley Meadows Church. Members of our Congregation have spoken at, or been responsible for, services at other local churches.

4.1.2 Among teenagers

We have taught approximately 15 younger teens through the GROW Class on Sunday mornings, and our Ignite meetings on Sunday evenings have helped approximately 8-12 older teenagers understand the relevance of Christian faith in today's world. Our Friday evening 'Rock Solid' youth club has served approximately 25-30 younger teens in our community.

4.1.3 Among children

We have communicated the Christian faith to 38 children (plus 7 in crèche) through Junior Church on Sundays and to 38 children through the Explorers activity club on Thursday evenings. In the summer we held a Holiday Club over 5 mornings which had an average attendance of 116. An Explorers special "Torch Party" event, on 31st October attracted 46 children. Members of our staff and congregation regularly assist local primary and secondary schools in the delivery of assemblies, as well as PSHE and RE curricula on a voluntary basis. We have financially supported the GenR8 teams who regularly deliver Christian Assemblies in Cambridgeshire schools.

4.1.4 Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services, some open-air in the towns, as well as collaborating on literature distribution and in certain community projects.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We have financially supported a member of our congregation on short-term mission

with a church in inner-city Bristol on the Re:Source project. We also support a staff worker for the Universities and Colleges Christian Fellowship, working among students in Newcastle.

4.2 Objective: to relieve persons who are in conditions of need

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm have been regularly visited and practical support offered as appropriate. A team of people has regularly visited the clients of the Kings Ripton Centre (for homeless young people) in Huntingdon.

We have provided a weekly Parents and Toddlers Club for the benefit of our community.

Together with other churches, we have provided a confidential counselling service for pregnant women and their partners.

We have provided an open youth club, 'Rock Solid', for younger teens in our community, and a Football Project for older teenagers.

We have supported and participated in the activities of Godmanchester Community Association and the Town Council.

We have donated food and provided Christmas gifts to the residents of Kings Ripton Court in Huntingdon.

We have supported the work of Christian Aid by providing collectors for their local house-to-house collection.

We have made our premises available for hire, on a non-profit making basis, to local community groups.

We have supported financially the work of agencies seeking to relieve need abroad, including the work of the Anglo-Indian Concern in Chennai, India; The Rehoboth Children's Homes in the Philippines; Kathryn Thompson (working at Rehoboth to provide educational support); Mission Direct working around the world; SAO Cambodia, and Frontiers in Central Asia. During 2008 some members of our congregation have been on short-term assignments with Mission Direct in the Dominican Republic, Moldova and Zambia where they were engaged in practical projects for the alleviation of poverty.

4.3 In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services.

We have used and maintained our buildings appropriately.

We have paid and supported both Pastoral and Administrative Staff, as listed above.

5. Financial Review

5.1 Summary of the Financial Year

The total incoming resources of the Church in 2008, as shown on the Statement of Financial Activities (SOFA) were £189,233, a fall over 2007 by £27,973. The decrease is due to 2007 including a large legacy of property and income relating to the residential Church Weekend which happens in alternate years. Donations to the General Fund have increased slightly (by 2.7%) reversing the drop in 2007.

Total expenditure during the year was £203,478, comparable with 2007. With expenditure higher than income, the total financial value of the Church has fallen by £14,246 to £308,964. However by looking at the Balance sheet it can be seen that there is a fall in Fixed Assets of £15,607 (due to depreciation) but Net Current Assets have risen by £1,361 from £23,950 to £25,311. Since the value of Fixed Assets and their depreciation are simply accounting devices with no relevance unless the assets are sold, in *real* terms the financial value of the Church has increased.

In summary, once again this has been a year in which we have received enough for our present needs. The modest increase in the General Fund of £1,616 helps to buffer us against increased expenditure due in 2009. Further details and analysis can be found in the Notes to the accounts which follow.

5.2 Policies for reserves, investment and grants

Sufficient General Funds are normally held in reserve for one month's salary bill. At current staffing and salaries and with a full complement of staff this will be £10,400. If projections show that cash balances will fall below this reserve level during the month then immediate deferment of non-essential expenditure will take place. If this fails to return cash balances to the required level, then fund raising measures will be initiated. This year we have managed to maintain General Fund reserves significantly above the required level. It was agreed in 2007 to set aside £5,000 for removal expenses for the new Senior Pastor, but it has not been required so far. Additional reserves have therefore been carried forward to 2009 to cover those costs when they are incurred.

Cash not needed for immediate operating costs was held in accounts with the Alliance and Leicester Commercial Bank in the first part of the year, but transferred to a Higher Rate Deposit Account with Stewardship in July. No fixed term investments or equity-based investments are made.

Small grants are made to individuals or organisations in sympathy with our charitable objectives on application to the Leadership Team. A policy of a maximum of 50% support is usually applied. It is the policy of the Leadership Team to give away approximately 15% of the donated income to other charities and individuals involved in charitable work. In 2008 the figure so given was 15.58%. Gifts are also made, on occasion, to support individuals in need, particularly to attend events and trips organised by the Church where they could not otherwise afford it.

Grants for the support of individuals and organisations are accounted for on the basis of the support agreed by the Leadership Team relating to that financial year. (See Note 3 on page 7.)

On the Statement of Financial Activities, the 'Resources Used' include 'Support costs' and 'Management costs'.

Support costs include

- Cleaning of and repairs to the Church premises, insurance and security.
- Electricity and water supply costs
- Health & safety and child protection expenditure
- Purchase of equipment not deemed to be a fixed asset and depreciation of those that are.

Management costs include

- Administrative staff salaries
- Church Office costs including telephone and internet provision.
- Financial and administration training, professional and statutory fees
- Staff recruitment expenses

6 Plans for the future

Having appointed John Smith to the office of Senior Pastor from 1st Jan 2009, our expenditure on salaries will be considerably higher in 2009 and we will require a commensurate increase in giving in order to meet those costs and maintain our existing activity. Whilst this is a big financial challenge, it is also an opportunity for the Church to achieve its objectives more fully and to grow as a result.

To this end the Leadership Team has begun a process of consultation with a wider group of leaders within the Church to explore ways in which we can develop our ministry and mission. We have been thinking particularly about the way our objectives can be fulfilled through activities at 'Cell', 'Congregation' and 'Church' levels and how best those can be encouraged and resourced.

We are currently renewing the planning permission for the development of the Cambridge Street end of our property – the proposed Gateway building – which will be valid for 3 years. Although we do not currently have the resources to embark upon this project, it is still under consideration as the first phase in development of our whole site.

Signed on behalf of the Leadership Team

Signed:

Date:

John Smith (Senior Pastor)

John Pickersgill (Treasurer)

Godmanchester Baptist Church - Year ending 31 December 2008

Statement of Financial Activities

| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--|-----------------------|---------------------|-----------------|-----------------|
| | 2008 | | | 2007 |
| Incoming Resources | | | | |
| Donations, Legacies & similar incoming resources | £171,314 | £1,624 | £172,937 | £197,594 |
| Activities in furtherance of the charity's objects | £12,041 | £944 | £12,984 | £16,309 |
| Activities for generating funds | £575 | £367 | £942 | £741 |
| Investment income | £543 | £0 | £543 | £590 |
| Other incoming resources | £1,826 | £0 | £1,826 | £1,973 |
| Total Incoming resources | £186,298 | £2,935 | £189,233 | £217,206 |

| | | | | |
|--|-----------------|---------------|-----------------|-----------------|
| Resources Used | | | | |
| Costs of generating funds | £24 | £305 | £329 | £319 |
| Grants payable in furtherance of charity's objects | £27,170 | £383 | £27,552 | £27,281 |
| Pastoral staff salaries & costs of activities | £92,039 | £2,623 | £94,661 | £91,207 |
| Support costs | £32,744 | £100 | £32,844 | £31,417 |
| Admin staff salaries & management costs | £48,092 | £0 | £48,092 | £50,727 |
| Total Resources Used | £200,069 | £3,410 | £203,478 | £200,952 |

| | | | | |
|--|------------------|---------------|------------------|----------------|
| Net Incoming/(Outgoing) Resources | (£13,771) | (£475) | (£14,246) | £16,254 |
| Gross Transfers between Funds | (£132) | £132 | £0 | £0 |
| Net Movements in Funds | (£13,902) | (£344) | (£14,246) | £16,254 |

| | | | | |
|---------------------------------|-----------------|---------------|-----------------|-----------------|
| Balances bought forward | £321,568 | £1,641 | £323,209 | £306,956 |
| Balances carried forward | £307,666 | £1,298 | £308,964 | £323,210 |

Godmanchester Baptist Church - Year ending 31 December 2008

Balance Sheet

| | <u>2008</u> | <u>2007</u> |
|---|-----------------|-----------------|
| Fixed Assets | | |
| Tangible Assets | | |
| East Chadley Lane premises | £238,125 | £248,475 |
| Equipment for Charity use | £16,565 | £21,191 |
| 42 Tudor Rd | £28,963 | £29,592 |
| | <u>£283,652</u> | <u>£299,259</u> |
| Total Fixed Assets | £283,652 | £299,259 |
| Current Assets | | |
| Stocks of items for sale | | |
| Stocks | £304 | £353 |
| | <u>£304</u> | <u>£353</u> |
| Debtors | | |
| Income due - Inland Revenue | £7,711 | £10,312 |
| Income due - other | £985 | £545 |
| Prepayments | £3,973 | £4,057 |
| | <u>£12,668</u> | <u>£14,914</u> |
| Cash at bank and in hand | | |
| Current Account | £1,499 | |
| Deposit Account | £12,213 | £17,848 |
| Petty cash | £386 | £526 |
| | <u>£14,098</u> | <u>£18,373</u> |
| Total Current Assets | £27,070 | £33,641 |
| Liabilities | | |
| Creditors: amounts falling due within one year | | |
| Accrued expenses (unpaid bills) | (£1,758) | (£4,482) |
| Current account | | (£5,209) |
| | <u>(£1,758)</u> | <u>(£9,691)</u> |
| Total Liabilities | (£1,758) | (£9,691) |
| Net Current Assets | £25,311 | £23,950 |
| Net Assets | £308,964 | £323,209 |

Represented by funds

| | Unrestricted | Restricted | Unrestricted | Restricted |
|--------------------------|-----------------|------------|-----------------|------------|
| General Fund | £23,002 | - | £21,386 | - |
| Fixed Assets | £283,652 | - | £299,259 | - |
| GROW Giving Fund | - | - | - | £3 |
| Bookstall Fund | £260 | - | £326 | - |
| Childrens Work Fund | - | - | £49 | - |
| Churches Together in GMC | - | £50 | - | £26 |
| Explorers Fund | - | £11 | - | £9 |
| Events Fund | £195 | - | - | - |
| Gateway Community Fund | £371 | £25 | £393 | £78 |
| Joint Celebration Fund | - | £387 | - | £838 |
| Littlefoot Fund | - | £450 | - | £374 |
| Littlefoot Toy Library | - | £72 | - | £72 |
| Manse Fund | - | - | - | - |
| Puppet Ministry Fund | - | £166 | - | £166 |
| Youth Work Fund | £185 | - | £156 | - |
| Zambian School Fund | - | £136 | - | £75 |
| | £307,666 | £1,298 | £321,568 | £1,641 |
| | £308,964 | | £323,209 | |

Signed by

Date

J C Smith (Chairman)
for and on behalf of the Trustees of Godmanchester Baptist Church

J.S.Pickersgill (Treasurer)

Notes forming part of the financial statements for the year ended 31st Dec 2008

1. Accounting policies and basis of preparation

- These accounts have been prepared on a full accruals basis and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) 2005.
- The Charity is mostly funded by voluntary donations, which are shown in the Statement of Financial Activities on a cash received basis.
- Details of grants received are shown below at note 2.
- The Charity makes gifts to various organisations and individuals in order to further the Charitable Objectives of the Church. Details of gifts are given at note 3.
- Fixed Assets are accounted for as set out in note 4.
- Fund transfers are shown at note 5.
- Transactions related to 'connected persons' are detailed in note 6.
- Remuneration of employees is detailed at note 7.
- Insurance cover is detailed at note 8.
- Descriptions of Funds are given at note 9.
- **Figures in brackets are negative amounts.**

2. Grants and Legacies received

Grants were received as follows,

| | 2008 | 2007 |
|--|-------------|-------------|
| Football Project – applied to the Gateway Fund, | | |
| Godmanchester Town Council | £250 | £250 |
| Radio Cambridgeshire | - | £300 |
| Explorers Holiday Club - applied to the Children's Work Fund, | | |
| Godmanchester Town Council | £600 | - |
| Stukeley Meadows Church | £ 50 | - |
| Spring Harvest – applied to the Events Fund to support attendance of a group from The Kings Ripton Centre, The Spaldwick Fund for Evangelical Churches | £300 | |

3. Grants made

Out of the total of £27,552 of grants made, £22,986 was given to organisations and £4,566 was given to individuals.

| General Fund gifts of greater than £1,000 were made to the following organisations. | 2008 | 2007 |
|---|-------------|-------------|
| SAO Cambodia | £5,760 | £5,760 |
| Anglo Indian Concern (Chennai India) | £2,880 | £2,880 |
| Rehoboth Children's Homes (Philippines) | £3,254 | £3,227 |
| Baptist Union Home Mission Fund | £4,560 | £2,600 |
| Frontiers (Central Asia) | £2,520 | £2,500 |
| Mission Direct | £2,520 | £2,500 |
| General Fund gifts of greater than £1,000 were made to the following individuals | | |
| Helen Sare – Re:source Bristol project / part-time at Bristol Baptist College | £1,400 | £1,021 |
| Kathryn Thompson – working at Rehoboth Children's Homes | £1,200 | £1,200 |

Where a particular individual or organisation has been supported by the church for a number of years, strict compliance with the Charities Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support should be accounted for as a liability. Whilst the support has no end date, the Leadership Team assess such grants on an annual basis and are confident that those individuals and organisations would not view their support as an open ended obligation on the part of the church and therefore no such liability has been included in these accounts.

4. Fixed Assets

Depreciation is provided on capital assets on a straight line basis based on the estimated useful life of those fixed assets and their anticipated residual value. Capital assets are those with a purchase value of more than £100 and an expected life of more than 1 year. The cost of significant building development work is treated as an increase to the value of the property and depreciated accordingly. Depreciation rates are: - Buildings 2% per annum, Equipment and new building work between 10% and 33% (usually 20%) per annum. Freehold land is not depreciated. The site in East Chadley Lane is wholly owned by the Church. It also holds a 16.13% share of the Associate Pastor's Manse. For the purposes of the accounts this stake is viewed as an inalienable asset within tangible fixed assets and is depreciated at 2% per annum. The East Chadley Lane property has not been revalued since purchase in 1990 to take into account current market value, merely depreciated on our purchase price. The Tudor Road property was revalued in 2007 and depreciation has been applied to that valuation.

| Changes to Fixed Assets are:- | 42 Tudor Rd | East Chadley Lane | Equipment |
|--|--------------------|--------------------------|------------------|
| Value carried forward at 1 st Jan 2008 | £29,592 | £248,475 | £21,191 |
| Purchase of Fixed Assets | | £893 | £3,522 |
| Depreciation on all assets | (£630) | (£11,244) | (£8,149) |
| Value carried forward at 31 st Dec 2008 | £28,963 | £238,125 | £16,565 |

5. Fund Transfers

Transfers were made from the General Fund as follows: -

| | <u>2008</u> | <u>2007</u> |
|--|-------------|-------------|
| Transfer to Fixed Assets | £4,415 | £2,880 |
| Transfer to Encouragement Fund | - | £1,714 |
| Transfer to Events Fund | £3,789 | £708 |
| Transfer to Gateway Fund | £3,300 | £2,318 |
| Transfer to Junior Church Giving Fund | £215 | £202 |
| Transfer to Church Weekend Fund | - | £1,660 |
| Transfer to Building Fund | - | £1,476 |
| Transfer to Explorers Club | - | £20 |
| Transfer to Manse Fund | - | £142 |
| Transfer to Children's Fund (Holiday Club) | £203 | - |

Use of the Encouragement Fund is being discontinued to simplify the accounts. Transfers to the Events Fund include those which would have been to the Encouragement Fund in previous years.

6. Transactions with Connected Persons

Connected persons are taken to be members of the Leadership Team and their households. During 2008 one Church Leader (Associate Pastor) has received salary and expenses from the Church as allowed by the Church Constitution. These remunerations are detailed below. All other transactions involving Connected Persons are reimbursements for expenses incurred on behalf of the Church, with no personal benefit being derived.

7. Remuneration of Employees

The Church has paid a full-time Associate Pastor / Acting Senior Pastor (12 months), a full-time Administrative Co-ordinator (12 months), a part-time Administrative Officer (5 months), a full-time Youth Pastor (12 months) In addition, a total of 4 people have received payment for part-time / casual cleaning. No individual employee received emoluments in excess of £60,000.

The total payroll bill was as follows:-

| | <u>2008</u> | <u>2007</u> |
|----------------------------------|----------------|----------------|
| Salaries | £79,026 | £83,522 |
| Associate Pastor's Accommodation | £2,048 | £1,942 |
| Employer's National Insurance | £7,914 | £7,464 |
| Employer's Pension contributions | £3,947 | £4,147 |
| Expenses | £1,296 | £1,594 |
| | <u>£94,230</u> | <u>£98,669</u> |

Details of emoluments to employees who are Connected Persons are given below. The expenses do not include simple reimbursement for items bought for Church use. Nor does it include the personal benefit of the Trustee's Indemnity insurance (see note 8 below).

| | Salary | Manse | Pension | Expenses | <u>2008</u> | <u>2007</u> |
|------------------------------------|---------|--------|---------|----------|--------------|--------------|
| | £29,165 | £2,048 | £1,448 | £1,103 | <u>Total</u> | <u>Total</u> |
| Adrian Woodbridge Associate Pastor | | | | | £33,764 | £30,697 |

In addition we have paid £3,542 to Viz-a-Viz in respect of the placement of Optimum volunteers to work for the Church.

8. Insurance

The Church's buildings and contents insurance are arranged through the brokerage of Stewardship Services and are currently placed with Congregational. This includes statutory employer's liability of £10,000,000 and public liability cover of £5,000,000. The Trustee's Indemnity Insurance is placed with Royal & Sun Alliance, again through the brokerage of Stewardship Services. The cover of this policy is £1,000,000. The premium of £604 (in 2007 also £604) is deemed to be a benefit to the Trustees.

9. Fund Descriptions (N.B. Some funds marked * have both Unrestricted and Restricted elements)

a. Unrestricted Funds

Undesignated Funds – controlled by the Leadership Team

General Fund – used for and in support of the core work of the Church

Designated Funds – used for a specific purpose at the discretion of the Leadership Team

Fixed Assets Fund – used to record the value of property and equipment owned by the Church.

Bookstall Fund – transactions relating to 'primary purpose' trading.

Children's Work Fund * – used for largely self-financing Children's activities i.e. Holiday Club

Events Fund – used for largely self-financing, residential events organised for and by Church groups.

Gateway Community Fund * – transactions relating to the Community activities of the Church.

Youth Work Fund – used for self-financing midweek Youth activities

Summary of movements on Unrestricted Funds

| | Balance 01/01/08 | Income | Expenses | Net Transfers | Depreciation | Balance 31/12/08 |
|---------------------------|---------------------|-----------------|-------------------|------------------|------------------|---------------------|
| General | £21,386 | £173,875 | (£160,233) | (£12,025) | | £23,002 |
| Fixed Assets | £299,259 | - | - | £4,415 | (£20,022) | £283,652 |
| Bookstall | £326 | £150 | (£216) | - | - | £260 |
| Childrens Work | £49 | £561 | (£814) | £203 | - | £0 |
| Events | £0 | £9,783 | (£13,824) | £4,237 | - | £195 |
| Gateway | £393 | £843 | (£3,716) | £2,853 | - | £371 |
| Youth Work | £156 | £1,087 | (£1,244) | £186 | - | £185 |
| | | | | | | |
| Total Unrestricted | £321,568 | £186,298 | (£180,047) | (£132) | (£20,022) | £307,666 |

b. Restricted Funds

Restricted Funds – must be used for the purpose for which the money was received

GROW Giving Fund – money given in GROW to be donated to SAO Cambodia.

Children's Work Fund * – Grant money to be used for Children's Work e.g. Holiday Club

Churches Together in Godmanchester – Used for joint events and publicity

Explorers Fund – self financing mid-week Children's Club

Gateway Fund * – Grant money received for the Football Project

Joint Celebration Fund – money administered for a group of local Churches to finance the joint meetings.

Junior Church Giving Fund - money given in Junior Church to be donated to Rehoboth.

Littlefoot Fund – the parent / toddler group accounts, run separately but included at end of year.

Littlefoot Toy Library – money for the Toy Library

Puppet Ministry Fund – money held on behalf of the currently inactive Puppet Ministry.

Zambian School Fund – money to be used to support education in Zambia

Summary of movements on Restricted Funds

| | Balance 01/01/08 | Income | Expenses | Transfers | Depreciation | Balance 31/12/08 |
|-------------------------|---------------------|---------------|-----------------|-------------|--------------|---------------------|
| GROW Giving | £3 | - | (£3) | - | - | £0 |
| Children's Work | £0 | £650 | (£650) | - | - | £0 |
| Churches Together GMC | £26 | £366 | (£328) | (£14) | - | £50 |
| Explorers | £9 | £329 | (£327) | - | - | £11 |
| Gateway | £78 | £250 | (£302) | - | - | £25 |
| Joint Celebration | £838 | £273 | (£725) | - | - | £387 |
| Junior Church Giving | £0 | £164 | (£380) | £215 | - | £0 |
| Littlefoot | £374 | £841 | (£695) | (£70) | - | £450 |
| Littlefoot Toy Library | £72 | - | - | - | - | £72 |
| Puppet Ministry | £166 | - | - | - | - | £166 |
| Zambian School | £75 | £61 | - | | | £136 |
| | | | | | | |
| Total Restricted | £1,641 | £2,935 | (£3,410) | £132 | £0 | £1,298 |

| | | | | | | |
|----------------------------|-----------------|-----------------|-------------------|-----------|------------------|-----------------|
| Total for all Funds | £323,209 | £189,233 | (£183,457) | £0 | (£20,022) | £308,964 |
|----------------------------|-----------------|-----------------|-------------------|-----------|------------------|-----------------|

10. Agency Funding

A total of £743.50 was received and remitted to Marie Curie Cancer Care - a collection in memory of David Watson, a former Trustee of the Church. This collection is not included in the foregoing accounts.

Independent Examiners' Report to the Trustees of Godmanchester Baptist Church

We report on the accounts of the Trust for the year ended 31 December 2008, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility, on the basis of procedures specified in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Ball ACA
3 Sweetings Road
Godmanchester
Cambridgeshire

V Lynch ACA
Janus House
Earning Street
Godmanchester
Cambridgeshire

Dated : 2 March 2009